

AGENDA

Board of Trustees
Central Iowa Water Works
March 26, 2025
Mid-American Energy Rec Plex, Community Room A
3:00 p.m.

[Join Zoom Meeting](#)

Meeting ID: 854 7856 8143
Passcode: 781899
United States:
+1 (309) 205-3325

Item 1: Call to Order

Item 2: Roll Call

Item 3: Approving Agenda, as presented or as amended.

Item 4: Public Comment (Please state name, address and limit comments to five minutes)

Item 5: Consent Agenda (Note: These are routine items and will be enacted with one vote without separate discussion unless someone, Board or Public, requests an item to be removed and considered separately)

- A. Motion – Approve the Minutes from February 26, 2025, CIWW Board Meeting as published, subject to correction, as recommended by the Board Clerk.
- B. Motion – Receive and File Final Minutes from February 12, 2025, Technical Committee Meeting
- C. Motion – Receive Draft Minutes from March 12, 2025, Technical Committee Meeting
- D. Motion – Receive and File February Financial Summary and Approve February Expenditures
- E. Motion – Receive and File CIWW February 2025 Revenue Summary
- F. Motion – Receive and File Project Update and Capital Expenditure Reimbursement Report

Item 6: Appoint Members of the Water Usage Best Practices Committee

Item 7: Board Action Items

- A. Resolution – Approve Updated Schedules I-2-A (Historic Annual Finished Water Requirements) and I-2-B (Five Year Average Maximum Day Demand)
- B. Resolution – Approving Engagement of Ahlers Cooney for Legal Services related to Non-Bond Financing Matters
- C. Resolution – Authorization to Submit PFAS Settlement Claim Forms

Item 8: Reports

- A. Executive Director
 - a. Information – Legislative Update
 - b. Planning and Design Loan timeline for A.C. Ward Shallow Wells
 - c. Timeline for Expansion projects, construction timeline presentation
 - d. Beginning Long-Range Planning
 - e. Personnel Policy Manual (E.C. in April)
- B. Contract Operators
- C. Technical Committee
- D. Finance and Audit Committee
 - a. Information – 2025 Preliminary Bank Qualification Report
 - b. Information – CIWW Audit report May 22, 2025

Item 9: Other Business

Item 10: Closed Session

- A. Closed Session – Purpose of the closed session is to discuss the purchase or sale of particular real estate only where premature disclosure could be reasonably expected to increase the price the governmental body would have to pay for the property, as permitted by Iowa Code Section 21.5(1)(j).

Adjournment

| Upcoming CIWW Activities | | | |
|--------------------------|-------------|---|-----------------------------|
| <u>Date</u> | <u>Time</u> | <u>Location</u> | <u>Meeting</u> |
| April 9 th | 1:00 p.m. | DMWW Board Room | Technical Committee |
| April 23 rd | 3:00 p.m. | Mid-American Rec Plex Community Room A | Board of Trustees |
| May 8 th | 12:00 p.m. | West Des Moines Water Works | Finance and Audit Committee |

MINUTES

Board of Trustees
Central Iowa Water Works
February 26, 2025

Mid-American Energy Rec Plex, Community Room A
3:00 p.m.

Item 1: Vice Chair John Edwards called the meeting to order at 3:00p.m.

Item 2: Roll Call

Trustees in Attendance:

Mike Schrock, City of Ankeny
Mayor John Edwards, Clive
Diane Munns, DMWW
Susan Huppert, DMWW
Tom Cope, Johnston*
George Meinecke, City of Norwalk
Chelsea Huisman, Polk City*
John McCune, Urbandale Water Utility*
Andy Fish, Warren Water District
Mayor Courtney Clarke, Waukee
Jody Smith, WDMWW*
Dan Lovett, Xenia*
*Participated via Zoom

Others Present:

Tami Madsen, CIWW
Lindsey Wanderscheid, DMWW
Kyle Danley, DMWW
Ted Corrigan, DMWW
Amy Kahler, DMWW
Melissa Walker, DMWW
Christina Murphy, WDMWW
Lyle Hammes, WDMWW*
Royce Hammitt, Xenia*

Matt Stoffel, PFM
Jamie Buelt, En Q Strategies*
Ashley Geesman, HDR*
Teresa Konda, HDR*

Mike Schrock was introduced as the newly appointed trustee for Ankeny and Neal Westin (Nyemaster) was introduced as new legal counsel for CIWW.

Item 3: Approving Agenda, as presented or as amended.

The agenda was amended to delete item 6C Resolution – Authorizing Executive Director to Approve and Execute Lease Agreement. Courtney Clarke moved to approve the agenda as amended; Diane Munns seconded. The motion was adopted by a unanimous voice vote.

Item 4: Public Comment – There were no comments from the public.

Item 5: Consent Agenda (Note: These are routine items and will be enacted with one vote without separate discussion unless someone, Board or Public, requests an item to be removed and considered separately)

- A. Motion – Approve the Minutes from January 22, 2025, CIWW Board Meeting as published, subject to correction, as recommended by the Board Clerk.
- B. Motion – Receive and File Final Minutes from January 8, 2025, Technical Committee Meeting
- C. Motion – Receive Draft Minutes from February 12, 2025, Technical Committee Meeting
- D. Motion – Receive and File January Financial Summary and Approve January Expenditures

John McCune moved to approve the consent agenda; Diane Munns seconded. The motion to approve the consent agenda was adopted by unanimous voice vote.

Item 6: Board Action Items

- A. Resolution – Establishing Water Usage Best Practices Committee

Madsen reported that the Water Usage Best Practices Committee will focus on identifying best practices in managing peak demand and overall water usage as a means to control future costs of building additional supply in the region. The committee will be charged with exploring education and outreach, usage data analyses, technology advances, rate structures and incentive programs as possible means for controlling peak demand and lowering overall water usage throughout the region. It will be the decision of each entity whether, and to what extent, best practices are deployed within their service

territory. The Chair requested that those interested in being committee members contact him before the March board meeting.

Susan Huppert moved to establish the Water Usage Best Practices Committee; Courtney Clarke seconded. The motion was adopted by unanimous voice vote.

B. Resolution – Adoption of the Polk County Multi-Jurisdictional Local Hazard Mitigation Plan

Madsen informed the trustees that select CIWW member agencies have participated in the development of the Polk County Multi-Jurisdictional Local Hazard Mitigation Plan and have adopted the plan as a condition of eligibility for particular grants, including those offered through the Federal Emergency Management Agency's Hazard Mitigation Assistance program. Madsen recommended passing a resolution adopting the Plan and ratifying its adoption by the Member Agencies. The types of projects included in FEMA plans include those that protect water production facilities from flooding. Member agencies reported not being overly successful in receiving funding for items they have submitted.

Mike Schrock moved to adopt the Polk County Multi-Jurisdictional Local Hazard Mitigation Plan; Diane Munns seconded. The motion was adopted by unanimous voice vote.

C. Resolution – Authorizing Executive Director to Approve and Execute Lease Agreement

Item C was removed from the agenda.

D. Resolution – Approving Joint Capital Project Spending Authority Policy

Madsen reported to the board that further direction is needed to address the issue of constantly evolving joint capital project budgets due to uncontrollable external factors. Madsen requested the ability to reallocate funding for budgeted projects within their line items and within their overall budget. Reallocations would require the Contract Operators to reduce the budget of one project to increase the budget of another. This policy does not allow for new dollars to be awarded or for new unbudgeted projects to be added. Madsen also requested that the threshold for small joint capital projects be raised from \$100,000 to \$250,000.

Susan Huppert moved to approve the Joint Capital Project Spending Authority Policy; George Meinke seconded. The motion was adopted by unanimous voice vote.

E. Motion – Authorizing advertisement of Grimes Expansion Request for Qualifications

Sue Huppert inquired about the current capacity of the Grimes plant. The 28E lists the plant's capacity as 5.2MGD but a recent technical memo listed the capacity at 3.2MGD or 3.3MGD, this conflicting information is concerning. The RFQ will provide the funding to explore and determine the available capacity at the Grimes plant. Tom Cope requested a timeline outlining the steps to determine when new capacity should be added and what factors are being considered when making these decisions. Tom Cope expressed concern

with how quickly CIWW has moved from the HDR study to RFQs. Kyle Danley responded that the goal is to get the Grimes plant expanded and online in five years but getting both plants online in five years will be challenging. After the RFQ for preliminary engineering, the member agencies will need to make a request for capacity in order to move forward with construction on the plants. Courtney Clarke expressed that seven years is a long time to wait for water plants to become operational and that these decisions should not be delayed. She agreed that metrics, measures, and triggers for the next Saylorville plant expansion are important but current capacity is a concern and will be more so in seven years. Christina Murphy noted that there is a lot of different terminology for capacity including treatment, source water, and seasonal factors and that it is important to understand the differences.

Diane Munns moved to authorize the advertisement of the Grimes expansion request for qualifications, Courtney Clarke seconded. The motion was adopted by unanimous voice vote.

F. Motion – Authorizing advertisement of West WTP Request for Qualifications

Mike Schrock asked how this request is different than previous studies that have been conducted on a West Plant. Madsen replied that the HDR study is a high-level study that lacks necessary information to take the next steps with this plant. This RFQ is for preliminary engineering and design to acquire information that will drive the next phase of the project.

Courtney Clarke moved to authorize the advertisement of the West WTP Request for Qualifications; Diane Munns seconded. The motion was adopted by unanimous voice vote.

Item 7: Reports

A. Executive Director

1. Staffing Update

Dustin Delvaux's first day of work is March 10, 2025.

2. CIWW January 2025 Revenue Summary – Information

The revenue summary was presented to the trustees. This summary and graph will be included in the consent agenda at future board meetings.

3. Project Update and Capital Expenditure Reimbursement Report – Information

The project update and capital expenditure reimbursement report was presented to the trustees. The report will be on the consent agenda at future board meetings.

4. CIWW Program Management and General Engineering RFQ – Information

The deadline for firms to submit an intent to respond was Friday, February 21. HDR, Black & Veatch, and AE2S indicated that they will be submitting a response, all three work with regional projects and offer program management and general engineering on a task order basis.

5. Strategic Planning Look-Ahead

Madsen indicated a need to start compiling information for 2025 strategic planning and priority setting.

6. Co-branding at construction sites and on facilities.

Madsen updated that CIWW is considering co-branding on facilities and on construction sites.

7. Legislative Update – Information

A clarifying question was asked if the legislative update in the packet was CIWW's update. Madsen replied that it is IAWA's update and is not CIWW's update or reflective of CIWW's position. CIWW has not declared a position on any legislative topic. A question was asked if CIWW is planning to hire a lobbyist – there is no allocation in the budget for a lobbyist.

B. Contract Operators

Ted Corrigan provided an update on the Seasons of the Rivers. The Des Moines River has started showing elevated ammonia. Ammonia interferes with the treatment process and causes a need for higher chlorine additions. Upcoming seasonal events are increased nitrate, the appearance of microcystin, and then the reappearance of elevated nitrate.

C. Technical Committee

Kyle Danley reported that a subcommittee is reviewing the West Plant RFQ and the Grimes Expansion RFQ. The member agencies also turned in names for the Staff Working Group as prescribed in the 28E agreement. This is a group designed to report issues concerning water use such as filling a tower or flushing lines. Schedules I2A and I2B had an initial review in advance of being approved at the Technical Committee meeting in March. DMWW is working on several projects including HVAC work on the lab building. The Saylorville West Feeder Main project was discussed, as well as the WDMWW shallow wells project. These updates are included in the Technical Committee minutes in the board packet.

Item 8: Other Business

The board was reminded that the November and December board meetings are each a week earlier than normal to accommodate the holidays. In 68 working days, CIWW had 46 unique meetings. In March, the Greater Des Moines Partnership will be writing a blog about CIWW, the Urbandale city council will be hosting a joint lunch-and-learn with CIWW and the Urbandale Water Utility, and CIWW will be presenting at a breakfast club. An article about CIWW was published in the March edition of Journal AWWA.

Adjournment

The Vice Chair adjourned the meeting at 3:50 p.m.

| Upcoming CIWW Activities | | | |
|--------------------------|-------------|--|-------------------------------|
| <u>Date</u> | <u>Time</u> | <u>Location</u> | <u>Meeting</u> |
| March 12 th | 12:00 p.m. | DMWW Board Room | Long Range Planning Committee |
| March 12 th | 1:00 p.m. | DMWW Board Room | Technical Committee |
| March 25 th | 8:00 a.m. | West Des Moines Water Works | Finance and Audit Committee |
| March 26 th | 3:00 p.m. | Mid-American Rec Plex Community Room A | Board of Trustees |

DRAFT

MINUTES
CENTRAL IOWA WATER WORKS
TECHNICAL COMMITTEE
Des Moines Water Works Board Room
2201 George Flagg Parkway
Des Moines, Iowa
February 12, 2025

Present: Don Clark (Ankeny), Shawn Buckner (Ankeny), Jeff May (Clive), Kyle Danley (DMWW), Lindsey Wanderscheid (DMWW)*, Matt Ahrens, Matt Greiner (Johnston), Kevin Hensley (Grimes), Randy Franzen (Polk City)*, Neil Weiss (Urbandale Water Utility), Andy Fish (Warren Water District)*, Rudy Koester (Waukee)*, Tim Royer (Waukee)*, Christina Murphy (WDMWW)*, Lyle Hammes, Royce Hammitt (Xenia), Amy Kahler (DMWW), Tami Madsen (CIWW), Ashley Geesman, (HDR) , Rick Baldon (DMWW, Tech Support).

*A virtual option was offered due to inclement weather.

Item 1: The meeting was called to order at 1:02pm.

Item 2: Introductions were made by everyone present at the meeting.

Item 3: Minutes of the January 8, 2025, meeting were approved, with no objection, by voice vote.

Item 4: CIWW Expansion

RFQ – Tami Madsen and Christina Murphy provided updates on the West Plant and Grimes Expansion RFQs. Tami will request a motion at the February board meeting to authorize the advertising of the West Plant RFQ and Grimes Expansion RFQ once the drafts are finalized. Matt Stoffle has been consulted concerning how to fund the planning and design portion of the two projects and the timing of the IUP application. Plant expansions or construction will be bid separately from transmission infrastructure. Transmission past the initial 300ft related to the West plant will be included in a separate RFQ.

The timing of these RFQs is consistent with the HDR study as these items are listed to be completed by 2030. Past experience with construction projects shows that the Grimes Expansion and the West Plant will more than likely take longer than the 2030 completion date. The next phase of projects could be delayed further than planned in the HDR study if there isn't a strong desire to buy into the next plant. It is imperative that member agencies consider their true water needs along with financial factors.

Item 5: CIWW General Engineer Update

Tami Madsen reported that the general engineering RFQ was posted to the CIWW website on February 3, 2025. The parties that submitted requests for notification of new projects were emailed a notification of the RFQ posting. Notification to respond is due by February 21, 2025, proposals are due March 7, 2025, interviews (if necessary) are the week of March 17th, a firm will be selected March 26, and the contract will be finalized April 4th. Two firms have submitted notices to respond.

Item 6: Member Agency Staff Working Group

The Technical Committee members were provided primary and alternate contacts for the Member Agency Staff Working Group to review. Kyle will email the contact list out to the group.

Item 7: Saylorville 10MGD Expansion Update

Lindsey Wanderscheid provided an update that the projected yield is lower than expected from the proposed well sites related to the Saylorville 10MGD Expansion. DMWW has evaluated the capital and lifecycle cost on horizontal collector wells versus vertical wells and displayed a slide comparing the pricing and yield. The next steps in this process are to calibrate the model and investigate locations for vertical wells. Further soil borings and pump tests could be needed and result in a change order. The raw water side of this project is driving the critical path for the finishing of the source water.

DMWW is working on the basis of design for the water treatment plant, they have gone through all disciplines and are waiting on the report. This should be available before the next meeting. Issues on the raw water side are not delaying the work on the treatment plant. When questioned about the impact to the CIP regarding the cost for adding in the additional wells, Lindsey responded that the impact might not be as large as one might expect.

Item 8: Schedules I-2A and I-2B

Tami Madsen advised the Technical Committee members that schedules I-2-A and I-2-B will be emailed out for their review and prompt feedback pertaining to their agency's data is required.

Item 9: CCR Co-branding.

The CCRs being sent out in 2025 for 2024 reporting will be cobranded with the CIWW logo and information pertaining to the operational commencement of CIWW.

Item 10: EPA Risk and Resiliency Assessment (RRA)

Kyle Danley provided an update that DMWW is going to be submitting their RRA by their EPA prescribed deadline and reminded others to confirm their impending deadlines. Tami Madsen provided that CIWW is not required to complete an RRA until 2030.

Item 11: Grimes Projects Discussion

Kevin Hensley provided an update to the Technical Committee that McClure Engineering had made a technical memo concerning connections between Urbandale, Grimes, and Johnston, and Grimes Plant Capacity available to him earlier in the day. Kevin emailed the draft memo to Kyle Danley, Tami Madsen, and Christina Murphy. The memo includes data that Kevin is going to question due to it being different than the data in his records. Investigating alternative connections between Urbandale, Grimes, and Johnston could eliminate the need to build the 42" pipeline that is included in the HDR study resulting in a significant cost reduction.

Kevin Hensley will request more information from McClure Engineering regarding the aquifer study, Fox study, and other items to facilitate the drafting of the RFQ for the addition of 3MGD into the system.

Item 12: Polk City Projects Discussion

No updates were provided.

Item 13: West Des Moines Water Works Projects Discussion

Lyle Hammes provided an update on the WDMWW shallow wells. These will need to be discussed with the Parks Department before any testing can be conducted due to their location in a city park. The deep wells are much more productive than the shallow alluvial wells which have very low flow. WDMWW has retained a consultant for this project due to the urgent need for it to move forward.

Lyle brought new items to the Technical Committee including roof repairs, structural wall repairs, and other items identified in the facility plan. These were approved in the budget. WDMWW has not issued an RFQ/RFP for these projects.

Item 14: Des Moines Water Works Projects Discussion

Design and Construction of the Water Transmission Main Replacement at the DICO site. This project consists of replacing two 30" parallel Core Network mains with a history of leaks with a single larger main. These mains are within a TCE superfund site where a new soccer stadium is being proposed. Due to the expense of repairing the pipe, difficulty locating leaks, and its location within a superfund site, the CI mains need replaced. Christina Murphy asked if this project would qualify for other funding support, such as federal funds, due to this being within a superfund designated area. There has been no other funding identified at this time. A PSA in the amount of \$297,600 has been executed with Snyder. There is currently \$521,000 in 2025 budget. The total project estimate is \$6M.

HVAC and Roof Upgrades - Lindsey Wanderscheid reported that DMWW will solicit bids for HVAC and Roof Upgrades at the lab. The current HVAC unit is 26 years old, which is beyond its life expectancy of 15 years, it also contains R-22 refrigerant. The ballasted roof is original to the building and has many leaks. The estimate to replace the HVAC unit, roof, and controls is \$719,000, and the budgeted amount is \$873,000. The plan is to award this project in April.

Amendment No. 2 to PSA with Snyder – Lindsey Wanderscheid presented a total cost Amendment for work not included in the original Snyder PSA. This work included additional design phase services related to Hickman Road, additional construction phase services, and subsurface utility verification. The total cost of the amendment is \$87,386. The plan is to bid in fall with construction in 2026.

A roll call vote was taken. All member agencies voted yes, Norwalk was absent.

SWTP Feeder Main Phase 3 – Change Order #4 – SWTP Feeder Main Phase 3 – Change Order #4 is necessary due to an unknown water and sewer service to Beaverdale Little League Property adding \$11,302.90 and a change in bid quantities adding \$89,473. The total for change order #4 is \$100,775.90

A roll call vote was taken. All member agencies voted yes, Norwalk was absent.

Item 15: Pumpage and Revenue Summary

The producer member agencies were reminded to email Tami Madsen MOR data for the pumpage and revenue summary.

Item 16: Other business

Kyle Danley reported that DMWW is anticipating high ammonia levels in surface source water in March when spring melting begins. DMWW will notify the Staff Working Group when this occurs as FWTP will likely have higher free chlorine residuals leaving the Plant during this time.

Item 17: The meeting was adjourned at 1:57pm

The next Technical Committee meeting will be held 03/12/2025.

MINUTES
CENTRAL IOWA WATER WORKS
TECHNICAL COMMITTEE
Des Moines Water Works Board Room
2201 George Flagg Parkway
Des Moines, Iowa
March 12, 2025

Present: Don Clark (Ankeny), Kyle Danley (DMWW), Matt Greiner (Johnston), Kevin Hensley (Grimes), Jeff May (Clive), Wayne Schwartz (Norwalk), Mike Schulte (Polk City), Neil Weiss (Urbandale Water Utility), Andy Fish, (Warren Water District), Christina Murphy (WDMWW), Shawn Buckner (Ankeny), Lindsey Wanderscheid (DMWW), Matt Van Wyk (Warren Water District), Tim Royer (Waukee), Lyle Hammes (WDMWW), Corey Iben (Xenia), Tami Madsen (CIWW), Matthew Jacob (Urbandale Water Utility), Daria Dilparic (WDMWW), Ashley Geesman (HDR), Rob Baker (HDR), Amy Kahler (DMWW), Dustin Delvaux (CIWW), Neal Westin (Nyemaster Law Firm)

Item 1: Call to Order

The meeting was called to order at 1:01pm

Item 2: Introductions

Introductions were made by everyone present at the meeting

Item 3: Approve Minutes for February 12, 2025

The minutes of the February 12, 2025, meeting were approved with no objection, by voice vote.

Item 4: Closed Session

Kyle Danley stated the purpose of the closed session is to discuss the purchase or sale of particular real estate only where premature disclosure could be reasonably expected to increase the price the governmental body would have to pay for the property, as permitted by Iowa Code Section 21.5(1)(j).

Christina Murphy made a motion to enter closed session, Don Clark seconded, all members voted yes by roll call vote.

The Technical Committee entered closed session at 1:05p.m. The closed session was recorded.

.....
The Technical Committee exited closed session at 2:57p.m. No motions were made.

Neal Westin left the meeting at 2:57pm.

Item 5: CIWW Expansion Process and Update

Tami Madsen informed the committee that she and Andy Fish had worked on a timeline in response to Tom Cope's question regarding how expansions are timed. The following steps were described: members present non-binding request to CIWW and Long-Range Planning Committee, LRPC advances request to CIWW and Producing Agencies, CIWW and Producing Agencies advance request to Technical Committee, CIWW determines options and provides timeline, Members submit non-binding requests for capacity allocations/debt, RFQ for preliminary engineering, Member contractually obligates to capacity allocation, full engineering design and construction commences. Tami also informed the committee that there would be a parallel process for financing and board action. Kyle Danley agreed to further the conversation at the March board meeting by presenting a realistic timeline of water treatment plant construction. No members made suggestions for changes to the process or timeline. Tami related this timeline to the current West Plant and Grimes Expansion projects.

Item 6: CIWW General Engineer Update

CIWW received three submissions, Black & Veatch, HDR, and AE2S. Tami requested volunteers with experience with Black & Veatch and HDR to provide general feedback and references. Lindsey Wanderscheid and Christina Murphy stated they would be willing to provide help. Kyle asked if there would be any more discussion before taking it to the board. Tami said feedback would be provided in the smaller group, presented to the technical committee and then taken to the board. All submissions were very similar and very good.

Item 7: CIWW Long-Range Plan

The 28E agreement (Article VII. Section 1) requires that a long-range plan must be adopted by the Board of Trustees by the end of the year. There are five components outlined in the 28E agreement that the long-range plan should address. This item requires a weighted vote of the board so it would be ideal to have a draft by October for the board's review. Tami asked if any volunteers would be interested in looking at the required sections. Christina Murphy asked if this is something the CIWW engineer will spearhead, Tami replied that she will take the lead on the project since not all of the parts require engineering.

Item 8: Schedule I-2-A and I-2-B

Tami presented final schedules I2A and I2B to the technical committee members. The data was confirmed by each agency. There was no discussion. A roll call vote was taken, all

present members voted yes. The schedules will be on the March 2025 board meeting agenda.

Item 9: Saylorville 10 MGD Expansion Update

The vertical well implementation has been maximized and the need to add 2 collector wells and 25 vertical wells has been proposed. More exploration and geo probing is needed at the locations and pump tests. Christina asked if that would exacerbate the cost. Lindsey replied that it could potentially increase the cost by \$12M but going the other route will not allow for the needed capacity.

Item 10: Grimes Projects Discussion

Kevin Hensley reported that the Jordan Well Drop Pipe with Stainless Steel project is over budget. There were several items not included in the original \$220,000 quote that needed to be addressed: a pitless adapter in stainless steel, the well was televised, there was a galvanized stage in the pump that needed replaced, a check valve needed to be repaired, and an additional splice kit was needed. This brought the total invoice to \$303,634. Grimes' additional request is \$40,000. Grimes is proposing the reallocation of money from one of their other capital projects. The difference is \$40k. Tami informed the technical committee that although the technical committee has previously approved an increase of \$30,000 for this project, it was never approved by the CIWW board. The budgeted amount on the capital spreadsheet for this project is \$220,000 leaving a deficit of \$84,000. Christina asked if this was in Grimes' budget. Kevin replied yes but at the lower amount. Kevin asked to reallocate \$84,000 from the lime plant roof repair project to cover this deficit. Christina Murphy made a motion to approve the reallocation, Jeff May seconded the motion, all present voted yes.

Wayne Schwartz left the meeting at 3:21pm.

Item 11: Polk City Projects Discussion

No update was provided.

Item 12: West Des Moines Water Works Projects Discussion

Lyle Hammes reported that WDMWW has a number of projects in transition. The structural repairs and improvement project is next on the list.

Item 13: Des Moines Water Works Projects Discussion

Lindsey Wanderscheid reported that DMWW has completed roofing repairs at four locations. The final contract price was \$142,985. The FWTP 5kV system upgrades relays project has been completed. There was an increase in the field coordination but the change order will be accepted at the board meeting this month. The final contract price was \$147,531.

Item 14: Pumpage and Revenue Summary

Kyle Danley reported high pumpage numbers at DMWW. The average day demand in February was more than the average day all of last year. January average day = 49.24 MG, Max Day = 53.36 MG, February Average Day = 55.26 MG, Max Day = 61.47 MG, 2024 Treatment Demand – Average Day = 53.8 MG, Max Day = 70.16 MG. DMWW reduced ASR injection rates a few days because of high customer demand. Kyle reported that the member agency future injection rates may need to be better timed in order to manage plant capacity concerns.

Tami presented a pie chart showing billing by member agency for January, February, and cumulatively through January. These charts are included in the board packet within the consent agenda. The percentages in January were the same as in February. As we move the percentages should change and normalize based on ASR withdrawals. Jeff May stated he would like to see the report in gallons rather than cubic feet since that is the more common reporting method. Tami agreed to convert the billing meter data used in this pie chart from cubic feet to gallons moving forward.

Item 15: Other Business

Jeff May asked for guidance on what should be reported in the Member Agency Working Group. Kyle Danley replied that it varies by community, what is significant to one community is insignificant to another and it could be a matter of judgement. A smaller community flushing 50% or someone taking a tower offline could be examples of events worth reporting. Lindsey and Jeff requested some guidelines on what would be considered a large amount. Kyle agreed to provide this guidance.

Item 16: The meeting was adjourned at 3:29pm.



CENTRAL IOWA WATER WORKS
BOARD OF TRUSTEES ACTION ITEM FORM

Meeting Date: March 26, 2025

ITEM NUMBER: 5D

SUBJECT: Receive and File February Financial Summary and Approve February Expenditures

SUMMARY:

The following financial reports are attached:

1. Statement of Revenues, Expenses, and Change in Net Position for the month of February
2. Statement of Revenues, Expenses, and Change in Net Position – 12 Month Trend
3. Statement of Net Position as of February 28, 2025
4. Statement of Net Position – 12 Month Trend
5. Monthly Disbursement Listing for the month of February

Following are key financial highlights for the month:

- Interest-bearing operating cash as of February 28 totals approximately \$6.4 million.
- Restricted cash balances, including the Bond Sinking Fund and Debt Service Reserve Fund, total \$4.1 million at month-end.
- Accounts Receivable of \$4.3 million represents member water charges billed for February consumption and unpaid at month-end.
- Accounts Payable at month-end totals \$0.9 million. Accrued liabilities of \$864k represent reimbursable start-up expenses payable to West Des Moines Water Works and Urbandale Water Utility as outlined in Schedule I-10 of the 28E/28F Agreement. These amounts must be paid by CIWW to the members by year-end 2025.
- During January, Des Moines Water Works (DMWW) transferred to CIWW \$5 million cash as a good faith payment towards the amount owed per Schedule IV-11 of the 28E/28F. This Schedule represents DMWW revenues collected for joint capital projects that are incomplete as of 12/31/24. This \$5 million is shown on the financials as “Joint Capital Payable,” as these amounts will be reimbursed to DMWW as the joint capital projects are completed. Additional cash is anticipated to be transferred by DMWW to CIWW subsequent to DMWW’s year-end processes and its final calculation of incomplete joint capital projects.
- Long-term Debt of \$42.8 million represents member SRF borrowings on water supply facilities transferred to CIWW at Operational Commencement, plus additional loan drawdowns for these facilities that occurred in January.
- Water Sales Revenue for February was \$45k greater than budget. Water Sales Revenue YTD is a favorable variance of \$359k in comparison to budget projections.
- Contract Operator Expenses totaling \$5.97 million YTD are reimbursements to contract operators for production costs incurred. These costs are a fixed monthly amount determined on a seasonal basis and will be trued up to actual costs periodically throughout the year.
- Investment income was \$21,752 for the month. The average monthly IPAIT rate was 4.143% for January. Interest-bearing cash at Bankers Trust earned 2.53%.
- Total operating expenses are approximately \$6.1 million YTD which is on target with budget.
- February cash disbursements totaled \$4,753,858.60.

Central Iowa Water Works
Statement of Net Position
As of February 28, 2025
Year To Date 02/28/2025

Assets

Current Assets

| | |
|---------------------------|-------------------|
| Cash and Cash Equivalents | 6,406,499 |
| Restricted Cash | 4,113,208 |
| Accounts Receivable | 4,337,713 |
| Total Current Assets | <u>14,857,420</u> |
| Capital Assets, Net | <u>39,142,799</u> |

Total Assets

54,000,219

Liabilities

Current Liabilities

| | |
|-----------------------------|-------------------|
| Accounts Payable | 912,826 |
| Accrued Liabilities | 863,743 |
| Accrued Payroll Liabilities | 13,097 |
| Joint Capital Payable | 5,000,000 |
| Total Current Liabilities | <u>6,789,666</u> |
| Long-Term Debt, Net | <u>42,812,194</u> |

Total Liabilities

49,601,860

Net Position

4,398,359

Total Liabilities and Net Position

54,000,219

Central Iowa Water Works
Statement of Net Position - Trend
As of February 28, 2025

| | Month Ending 03/31/2024 Actual | Month Ending 04/30/2024 Actual | Month Ending 05/31/2024 Actual | Month Ending 06/30/2024 Actual | Month Ending 07/31/2024 Actual | Month Ending 08/31/2024 Actual | Month Ending 09/30/2024 Actual | Month Ending 10/31/2024 Actual | Month Ending 11/30/2024 Actual | Month Ending 12/31/2024 Actual | Month Ending 01/31/2025 Actual | Month Ending 02/28/2025 Actual |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Assets | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | |
| Cash and Cash Equivalents | 0 | 0 | 1,818,567 | 1,943,290 | 1,917,273 | 1,891,687 | 1,784,097 | 1,693,162 | 1,537,434 | 1,398,026 | 4,354,783 | 6,406,499 |
| Restricted Cash | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,886,428 | 4,113,208 |
| Accounts Receivable | 0 | 0 | 157,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,833,844 | 4,337,713 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,350 | 2,350 | 0 | 0 |
| Total Current Assets | 0 | 0 | 1,976,267 | 1,943,290 | 1,917,273 | 1,891,687 | 1,784,097 | 1,693,162 | 1,539,784 | 1,400,376 | 12,075,055 | 14,857,420 |
| Capital Assets, Net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 36,629,467 | 39,142,799 |
| Total Assets | 0 | 0 | 1,976,267 | 1,943,290 | 1,917,273 | 1,891,687 | 1,784,097 | 1,693,162 | 1,539,784 | 1,400,376 | 48,704,522 | 54,000,219 |
| Liabilities | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Accounts Payable | 0 | 0 | 19,640 | 27,482 | 25,277 | 51,882 | 36,496 | 49,328 | 78,655 | 0 | 93,522 | 912,826 |
| Accrued Liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 473 | 1,773 | 1,302,807 | 866,285 | 863,743 |
| Accrued Payroll Liabilities | 0 | 0 | 13,483 | 4,495 | 6,539 | 12,352 | 0 | 2,124 | 4,248 | 19,150 | 17,822 | 13,097 |
| Joint Capital Payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000,000 | 5,000,000 |
| Total Current Liabilities | 0 | 0 | 33,123 | 31,977 | 31,816 | 64,234 | 36,496 | 51,925 | 84,676 | 1,321,957 | 5,977,629 | 6,789,666 |
| Long-Term Debt, Net | 0 | 0 | 0 | 0 | 0 | 0 | 103 | 0 | 0 | 0 | 40,358,231 | 42,812,194 |
| Total Liabilities | 0 | 0 | 33,123 | 31,977 | 31,816 | 64,234 | 36,599 | 51,925 | 84,676 | 1,321,957 | 46,335,860 | 49,601,860 |
| Net Position | 0 | 0 | 1,943,143 | 1,911,314 | 1,885,457 | 1,827,453 | 1,747,498 | 1,641,237 | 1,455,108 | 78,420 | 2,368,662 | 4,398,359 |
| Total Liabilities and Net Position | 0 | 0 | 1,976,267 | 1,943,290 | 1,917,273 | 1,891,687 | 1,784,097 | 1,693,162 | 1,539,784 | 1,400,376 | 48,704,522 | 54,000,219 |

For internal purposes-subject to client review and analysis only. These financial statements were generated from the client's financial reporting system and have not been modified.

Central Iowa Water Works
Statement of Revenues, Expenses, and Change in Net Position
For the Period Ending February 28, 2025

| | Month Ending 02/28/2025 | | | Year To Date 02/28/2025 | | | Year Ending 12/31/2025 | % Remaining |
|--|----------------------------|------------------|-----------------|----------------------------|-------------------|-----------------|---------------------------|--------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | |
| Change in Net Position | | | | | | | | |
| Operating Revenue(Expense), Net | | | | | | | | |
| Operating Revenue | | | | | | | | |
| Water Sales Revenue | 4,996,141 | 4,950,340 | 45,801 | 10,259,655 | 9,900,679 | 358,976 | 66,727,586 | 85 % |
| Expansion Revenue | 64,367 | 64,367 | 0 | 128,734 | 128,736 | (2) | 772,415 | 83 % |
| Total Operating Revenue | 5,060,508 | 5,014,707 | 45,801 | 10,388,389 | 10,029,415 | 358,974 | 67,500,001 | 85 % |
| Operating Expenses | | | | | | | | |
| Personnel | | | | | | | | |
| Salaries & Wages | 16,770 | 28,333 | 11,563 | 38,851 | 56,667 | 17,815 | 340,000 | 89 % |
| Payroll Taxes | 1,380 | 2,167 | 788 | 3,133 | 4,335 | 1,203 | 26,010 | 88 % |
| Employee Benefits | 8,364 | 6,875 | (1,490) | 11,812 | 13,750 | 1,937 | 82,500 | 86 % |
| Total Personnel | 26,514 | 37,375 | 10,861 | 53,796 | 74,752 | 20,955 | 448,510 | 88 % |
| Professional Services | | | | | | | | |
| Legal and Accounting Fees | 35,382 | 20,834 | (14,548) | 52,773 | 41,666 | (11,106) | 280,000 | 81 % |
| Professional Services - Other | 0 | 416 | 417 | 303 | 834 | 530 | 1,108,743 | 100 % |
| Total Professional Services | 35,382 | 21,250 | (14,131) | 53,076 | 42,500 | (10,576) | 1,388,743 | 96 % |
| Contract Operator Expenses | | | | | | | | |
| Contract Operator Expenses | 2,982,218 | 2,989,335 | 7,117 | 5,965,200 | 5,978,670 | 13,470 | 42,704,779 | 86 % |
| Total Contract Operator Expenses | 2,982,218 | 2,989,335 | 7,117 | 5,965,200 | 5,978,670 | 13,470 | 42,704,779 | 86 % |
| Occupancy and Office | | | | | | | | |
| Mailing & Production | 88 | 500 | 412 | 88 | 1,000 | 912 | 6,000 | 99 % |
| Facility & Equipment Expenses | 45 | 5,000 | 4,954 | 46 | 10,000 | 9,955 | 60,000 | 100 % |
| IT & Telecommunications | 167 | 0 | (167) | 167 | 0 | (167) | 0 | 0 % |
| Licenses & Fees | 0 | 0 | 0 | 0 | 0 | 0 | 303,793 | 100 % |
| Total Occupancy and Office | 300 | 5,500 | 5,199 | 301 | 11,000 | 10,700 | 369,793 | 100 % |
| Other | | | | | | | | |
| Travel Expense | 401 | 0 | (400) | 675 | 0 | (676) | 0 | 0 % |
| Business Expenses | 7,377 | 2,500 | (4,877) | 9,727 | 5,000 | (4,727) | 30,000 | 68 % |
| Other Expenses | 371 | 4,417 | 4,045 | 3,087 | 8,833 | 5,746 | 53,000 | 94 % |
| Total Other | 8,149 | 6,917 | (1,232) | 13,489 | 13,833 | 343 | 83,000 | 84 % |
| Total Operating Expenses | 3,052,563 | 3,060,377 | 7,814 | 6,085,862 | 6,120,755 | 34,892 | 44,994,825 | 86 % |
| Total Operating Revenue(Expense), Net | 2,007,945 | 1,954,330 | 53,615 | 4,302,527 | 3,908,660 | 393,866 | 22,505,176 | 81 % |
| Non-Operating Revenue(Expense), Net | | | | | | | | |
| Investments, net | 21,752 | 0 | 21,752 | 42,278 | 0 | 42,279 | 0 | 0 % |
| Interest Expense | 0 | 0 | 0 | 24,866 | 0 | (24,866) | 0 | 0 % |
| Total Non-Operating Revenue(Expense), Net | 21,752 | 0 | 21,752 | 17,412 | 0 | 17,413 | 0 | 0 % |
| Total Change in Net Position | 2,029,697 | 1,954,330 | 75,367 | 4,319,939 | 3,908,660 | 411,279 | 22,505,176 | 81 % |

For internal purposes-subject to client review and analysis only. These financial statements were generated from the client's financial reporting system and have not been modified.

Central Iowa Water Works
Statement of Revenues, Expenses, and Change in Net Position - Trend
For the Period Ending February 28, 2025

| | Month Ending 03/31/2024 Actual | Month Ending 04/30/2024 Actual | Month Ending 05/31/2024 Actual | Month Ending 06/30/2024 Actual | Month Ending 07/31/2024 Actual | Month Ending 08/31/2024 Actual | Month Ending 09/30/2024 Actual | Month Ending 10/31/2024 Actual | Month Ending 11/30/2024 Actual | Month Ending 12/31/2024 Actual | Month Ending 01/31/2025 Actual | Month Ending 02/28/2025 Actual |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Change in Net Position | | | | | | | | | | | | |
| Operating Revenue(Expense), Net | | | | | | | | | | | | |
| Operating Revenue | | | | | | | | | | | | |
| Water Sales Revenue | | | | | | | | | | | | |
| Water Sales | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,517,199 | 3,249,826 |
| Joint Fixed Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,746,315 | 1,746,315 |
| Total Water Sales Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,263,514 | 4,996,141 |
| Expansion Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 64,367 | 64,367 |
| Total Operating Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,327,881 | 5,060,508 |
| Operating Expenses | | | | | | | | | | | | |
| Personnel | | | | | | | | | | | | |
| Salaries & Wages | 0 | 0 | 12,525 | 8,888 | 6,075 | 11,475 | 7,335 | 23,338 | 35,074 | 39,471 | 22,082 | 16,770 |
| Payroll Taxes | 0 | 0 | 958 | 679 | 465 | 878 | 564 | 1,775 | 2,673 | 2,199 | 1,752 | 1,380 |
| Employee Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,269 | 3,761 | 6,685 | 3,448 | 8,364 |
| Total Personnel | 0 | 0 | 13,483 | 9,567 | 6,540 | 12,353 | 7,899 | 29,382 | 41,508 | 48,355 | 27,282 | 26,514 |
| Professional Services | | | | | | | | | | | | |
| Legal and Accounting Fees | 0 | 0 | 27,032 | 23,712 | 24,776 | 51,381 | 48,643 | 33,853 | 135,264 | 230,646 | 17,391 | 35,382 |
| Professional Services - Other | 0 | 0 | 0 | 0 | 0 | 0 | 24,093 | 14,329 | 12,616 | 230,902 | 304 | 0 |
| Total Professional Services | 0 | 0 | 27,032 | 23,712 | 24,776 | 51,381 | 72,736 | 48,182 | 147,880 | 461,548 | 17,695 | 35,382 |
| Contract Operator Expenses | | | | | | | | | | | | |
| Contract Operator Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,982,982 | 2,982,218 |
| Total Contract Operator Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,982,982 | 2,982,218 |
| Occupancy and Office | | | | | | | | | | | | |
| Mailing & Production | | | | | | | | | | | | |
| Postage and Shipping | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 88 |
| Total Mailing & Production | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 88 |
| Facility & Equipment Expenses | | | | | | | | | | | | |
| Materials & Supplies | 0 | 0 | 0 | 1,386 | 0 | 0 | 0 | 1,011 | 0 | 1,193 | 0 | 45 |
| Total Facility & Equipment Expenses | 0 | 0 | 0 | 1,386 | 0 | 0 | 0 | 1,011 | 0 | 1,193 | 0 | 45 |
| IT & Telecommunications | | | | | | | | | | | | |
| Telecommunication Expense | 0 | 0 | 0 | 0 | 0 | 0 | 37 | 74 | 74 | 74 | 0 | 0 |
| IT Software & Subscriptions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 578 | 0 | 167 |
| IT Hardware & Equipment | 0 | 0 | 0 | 2,385 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total IT & Telecommunications | 0 | 0 | 0 | 2,385 | 0 | 0 | 37 | 74 | 74 | 652 | 0 | 167 |
| Total Occupancy and Office | 0 | 0 | 0 | 3,771 | 0 | 0 | 37 | 1,085 | 74 | 1,845 | 0 | 300 |
| Other | | | | | | | | | | | | |
| Travel Expense | | | | | | | | | | | | |
| Travel | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 353 |
| Meal and Entertainment Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 874 | 0 | 452 | 275 | 48 |
| Total Travel Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 874 | 0 | 452 | 275 | 401 |
| Business Expenses | | | | | | | | | | | | |
| General Insurance Premiums | 0 | 0 | 10,654 | 811 | 0 | 0 | 0 | 1,028 | 2,062 | 0 | 2,350 | 0 |
| Public Relations and Communications Expense | 0 | 0 | 5,688 | 0 | 500 | 0 | 6,061 | 29,515 | 337 | 5,393 | 0 | 2,750 |
| Dues and Subscriptions Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 482 |

For internal purposes-subject to client review and analysis only. These financial statements were generated from the client's financial reporting system and have not been modified.

Central Iowa Water Works
Statement of Revenues, Expenses, and Change in Net Position - Trend
For the Period Ending February 28, 2025

| | Month Ending 03/31/2024 | Month Ending 04/30/2024 | Month Ending 05/31/2024 | Month Ending 06/30/2024 | Month Ending 07/31/2024 | Month Ending 08/31/2024 | Month Ending 09/30/2024 | Month Ending 10/31/2024 | Month Ending 11/30/2024 | Month Ending 12/31/2024 | Month Ending 01/31/2025 | Month Ending 02/28/2025 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual |
| Education and Training | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,145 |
| Total Business Expenses | 0 | 0 | 16,342 | 811 | 500 | 0 | 6,061 | 30,543 | 2,399 | 5,393 | 2,350 | 7,377 |
| Other Expenses | | | | | | | | | | | | |
| Bank Fees | 0 | 0 | 0 | 0 | 32 | 32 | 32 | 32 | 32 | 32 | 2,534 | 192 |
| Miscellaneous Expenses | 0 | 0 | 0 | 117 | 117 | 117 | 187 | 2,777 | 1 | 864,188 | 181 | 179 |
| Total Other Expenses | 0 | 0 | 0 | 117 | 149 | 149 | 219 | 2,809 | 33 | 864,220 | 2,715 | 371 |
| Total Other | 0 | 0 | 16,342 | 928 | 649 | 149 | 6,280 | 34,226 | 2,432 | 870,065 | 5,340 | 8,149 |
| Total Operating Expenses | 0 | 0 | 56,857 | 37,978 | 31,965 | 63,883 | 86,952 | 112,875 | 191,894 | 1,381,813 | 3,033,299 | 3,052,563 |
| Total Operating Revenue(Expense), Net | 0 | 0 | (56,857) | (37,978) | (31,965) | (63,883) | (86,952) | (112,875) | (191,894) | (1,381,813) | 2,294,582 | 2,007,945 |
| Non-Operating Revenue(Expense), Net | | | | | | | | | | | | |
| Investments, net | | | | | | | | | | | | |
| Investment Income | 0 | 0 | 0 | 6,148 | 6,108 | 5,879 | 6,997 | 6,615 | 5,765 | 5,125 | 20,526 | 21,752 |
| Total Investments, net | 0 | 0 | 0 | 6,148 | 6,108 | 5,879 | 6,997 | 6,615 | 5,765 | 5,125 | 20,526 | 21,752 |
| Interest Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 24,865 | 0 |
| Total Non-Operating Revenue(Expense), Net | 0 | 0 | 0 | 6,148 | 6,108 | 5,879 | 6,997 | 6,615 | 5,765 | 5,125 | (4,339) | 21,752 |
| Other Revenue | | | | | | | | | | | | |
| Capital Contributions | 0 | 0 | 2,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Revenue | 0 | 0 | 2,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Change in Net Position | 0 | 0 | 1,943,143 | (31,830) | (25,857) | (58,004) | (79,955) | (106,260) | (186,129) | (1,376,688) | 2,290,243 | 2,029,697 |

For internal purposes-subject to client review and analysis only. These financial statements were generated from the client's financial reporting system and have not been modified.

Central Iowa Water Works Monthly Disbursements Listing

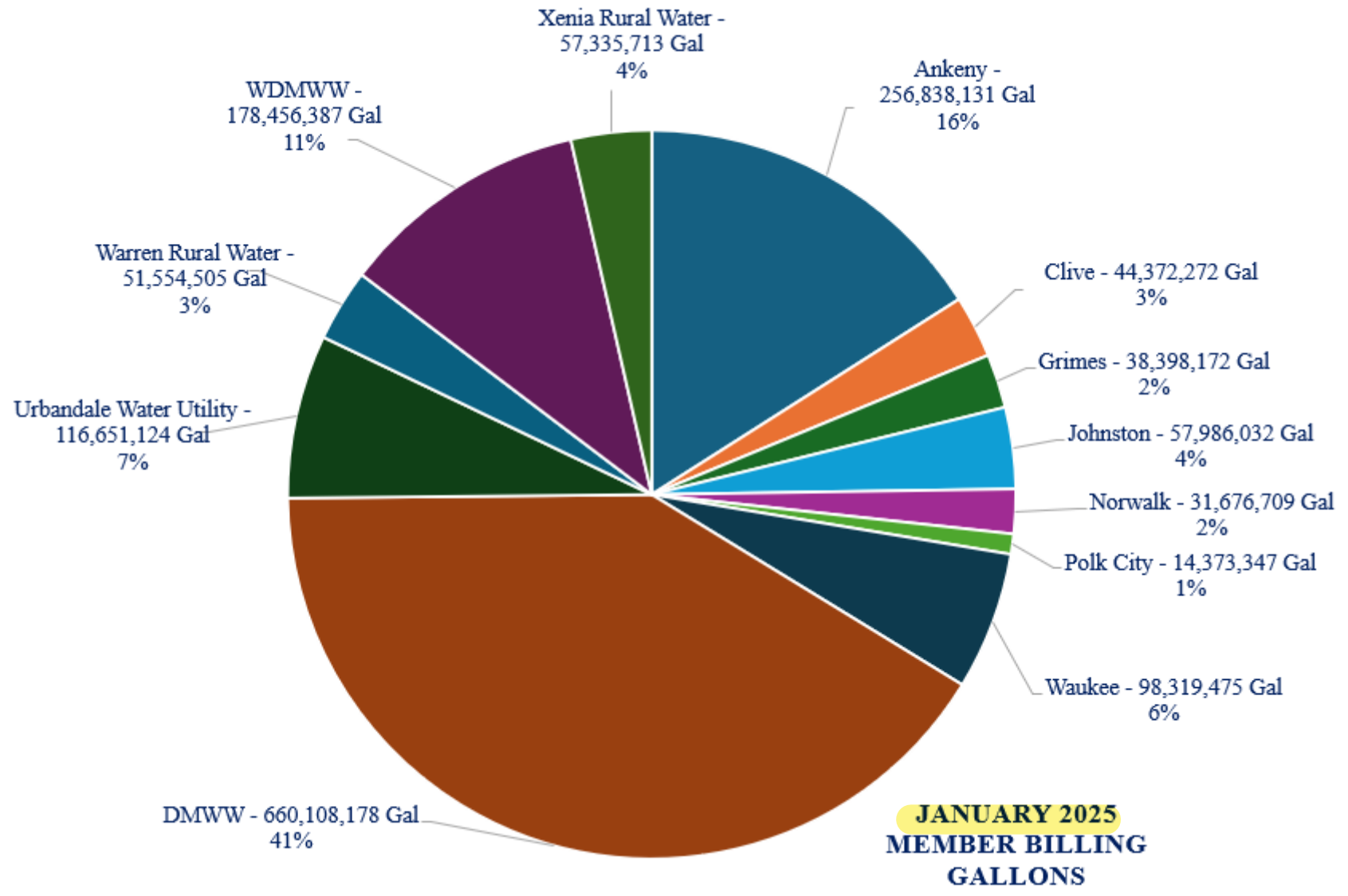
| Posting date | Vendor name | Account title | Amount |
|------------------|--|---|---------------------|
| 2/3/2025 | RSM US LLP | Accounting | 7,035.00 |
| 2/3/2025 | City of Grimes | Contract Operator Expenses | 192,468.00 |
| 2/3/2025 | Automatic Data Processing, Inc. | Withholding Taxes Payable | 2,333.41 |
| 2/3/2025 | Automatic Data Processing, Inc. | Accrued Salary | 6,038.48 |
| 2/4/2025 | Des Moines Water Works | Contract Operator Expenses | 2,459,363.00 |
| 2/4/2025 | West Des Moines Water Works | Contract Operator Expenses | 330,387.00 |
| 2/4/2025 | IPERS | Retirement - IPERS | 4,460.06 |
| 2/5/2025 | Nyemaster Goode, P.C. | Legal | 29,065.00 |
| 2/5/2025 | Brick, Gentry, Bowers, Swartz & Levis P.C. | Legal | 10,356.00 |
| 2/10/2025 | Dickinson, Bradshaw, Fowler & Hagen, P.C. | Legal | 9,753.50 |
| 2/12/2025 | Des Moines Water Works | Construction in Progress | 1,620,650.13 |
| 2/13/2025 | Automatic Data Processing, Inc. | Accrued Salary | 6,231.12 |
| 2/14/2025 | Automatic Data Processing, Inc. | Miscellaneous Expenses | 89.40 |
| 2/14/2025 | Automatic Data Processing, Inc. | Withholding Taxes Payable | 2,448.14 |
| 2/17/2025 | RSM US LLP | Accounting | 6,300.00 |
| 2/19/2025 | Bankers Trust Company | Bank Fees | 165.85 |
| 2/19/2025 | Bankers Trust Company | Bank Fees | 26.75 |
| 2/19/2025 | Des Moines Water Works | Legal | 1,773.00 |
| 2/19/2025 | Des Moines Water Works | Bank Fees | 2,486.55 |
| 2/19/2025 | Des Moines Water Works | Accounting | 5,000.00 |
| 2/19/2025 | Des Moines Water Works | Accounting | 7,575.00 |
| 2/19/2025 | Des Moines Water Works | Public Relations and Communications Expense | 5,393.02 |
| 2/19/2025 | Des Moines Water Works | Group Insurance | 7,008.31 |
| 2/19/2025 | Des Moines Water Works | Finance Charges Expense | 24,865.52 |
| 2/21/2025 | Automatic Data Processing, Inc. | Miscellaneous Expenses | 89.40 |
| 2/24/2025 | Voya Financial | Deferred Compensation | 1,000.00 |
| 2/24/2025 | Automatic Data Processing, Inc. | Withholding Taxes Payable | 48.97 |
| 2/25/2025 | Bankers Trust Company | Credit Card Accrual | 226.73 |
| 2/25/2025 | American Abstract | Contracted Engineering Services | 800.00 |
| 2/25/2025 | American Abstract | Contracted Engineering Services | 875.00 |
| 2/25/2025 | American Abstract | Contracted Engineering Services | 867.00 |
| 2/27/2025 | Automatic Data Processing, Inc. | Withholding Taxes Payable | 2,448.16 |
| 2/27/2025 | Automatic Data Processing, Inc. | Accrued Salary | 6,231.10 |
| Sum Total | | | 4,753,858.60 |

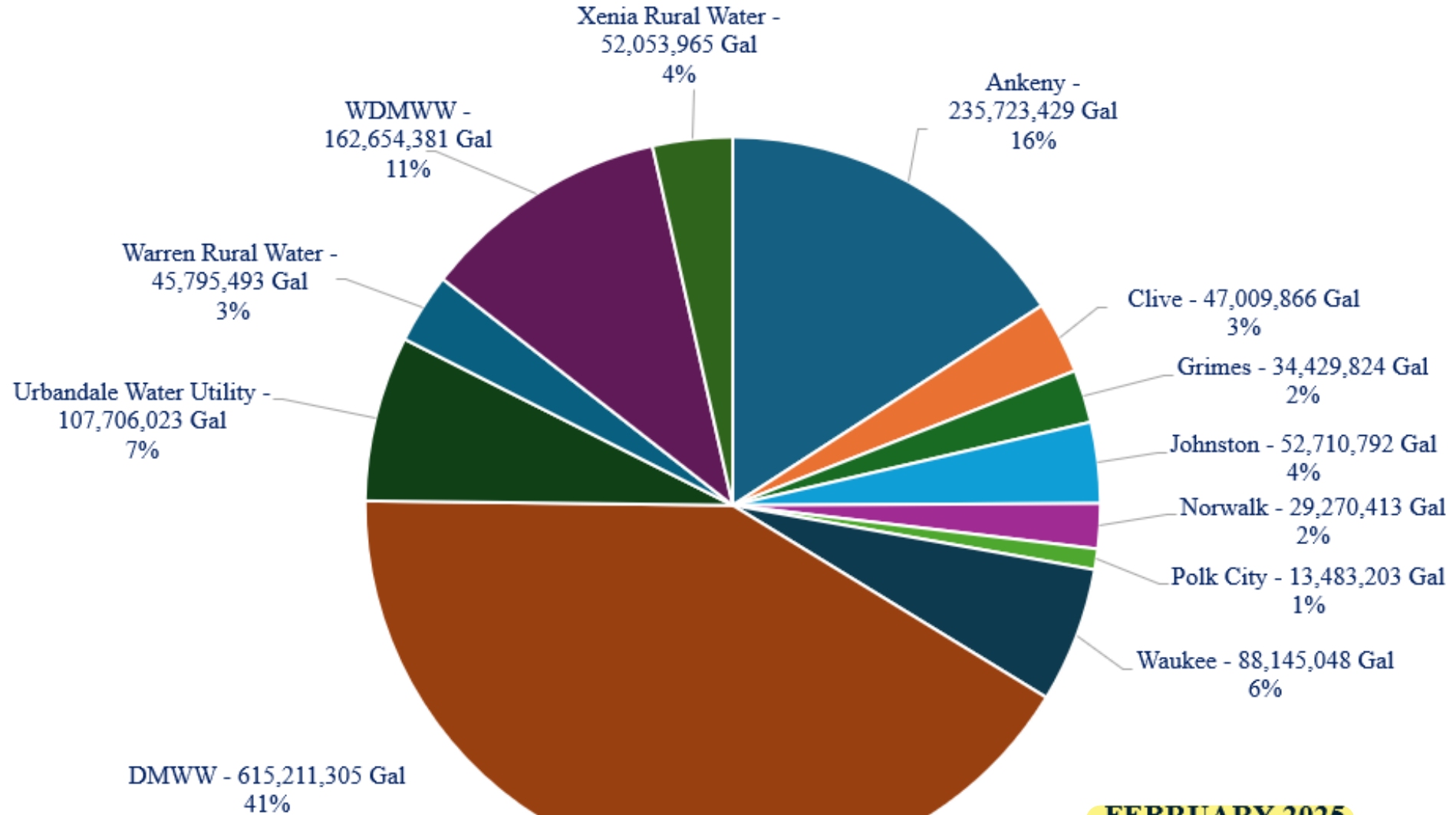
Central Iowa Water Works
Member Billing - February Revenue

| Member Name | Account # | Bill Code | Description | Consumption (CF) | February Revenue | Balance Forward | Paid | A/R - 2/28/25 | Comments |
|-------------------------------------|----------------|-----------|------------------------------------|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| CITY OF ANKENY | 0012470-005039 | CE1 | CIWW Base - Consumption | 8,542,721 | \$139,946.86 | \$150,727.98 | \$0.00 | \$290,674.84 | Paid Jan Charges on 3/7 |
| | 0012470-005040 | CE1 | CIWW Base - Consumption | 6,091,418 | \$99,789.61 | \$110,503.72 | \$0.00 | \$210,293.33 | Paid Jan Charges on 3/7 |
| | 0012470-084793 | CE1 | CIWW Base - Consumption | 5,333,500 | \$87,373.40 | \$95,531.63 | \$0.00 | \$182,905.03 | Paid Jan Charges on 3/7 |
| | 0012470-099890 | CE1 | CIWW Base - Consumption | 6,260,000 | \$102,551.32 | \$112,093.84 | \$0.00 | \$214,645.16 | Paid Jan Charges on 3/7 |
| | 0012470-101656 | CE1 | CIWW Base - Consumption | 5,284,000 | \$86,562.49 | \$93,606.75 | \$0.00 | \$180,169.24 | Paid Jan Charges on 3/7 |
| | 0012470-105134 | CF1 | CIWW Expansion - Ankeny | 0 | \$14,792.00 | \$14,792.00 | \$14,792.00 | \$14,792.00 | |
| | | CG4 | CIWW Joint Fixed Costs - Ankeny | 0 | \$145,912.00 | \$145,912.00 | \$145,912.00 | \$145,912.00 | |
| | 0070846-084542 | CE1 | CIWW Base - Consumption | 0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| CITY OF ANKENY Total | | | | 31,511,639 | \$676,927.68 | \$723,167.92 | \$160,704.00 | \$1,239,391.60 | |
| CITY OF CLIVE | 0010362-038471 | CE1 | CIWW Base - Consumption | 1,152,137 | \$18,874.31 | \$18,953.15 | | \$37,827.46 | Paid Jan Charges on 3/4 |
| | 0010362-062939 | CE1 | CIWW Base - Consumption | 18,043 | \$295.58 | \$331.90 | | \$627.48 | Paid Jan Charges on 3/4 |
| | 0010362-064409 | CE1 | CIWW Base - Consumption | 1,027,125 | \$16,826.36 | \$5,471.59 | | \$22,297.95 | Paid Jan Charges on 3/4 |
| | 0010362-105135 | CF2 | CIWW Expansion - Clive | 0 | \$1,132.00 | \$1,132.00 | \$2,264.00 | \$0.00 | |
| | | CG5 | CIWW Joint Fixed Costs - Clive | 0 | \$67,114.00 | \$67,114.00 | \$134,228.00 | \$0.00 | |
| | 0022523-083773 | CE1 | CIWW Base - Consumption | 3,966,500 | \$64,979.20 | \$70,467.17 | | \$135,446.37 | Paid Jan Charges on 3/4 |
| | 0220444-067362 | CE1 | CIWW Base - Consumption | 120,500 | \$1,974.03 | \$1,949.46 | | \$3,923.49 | Paid Jan Charges on 3/4 |
| CITY OF CLIVE Total | | | | 6,284,305 | \$171,195.48 | \$165,419.27 | \$136,492.00 | \$200,122.75 | |
| CITY OF GRIMES | 0036327-105145 | CF5 | CIWW Expansion - Grimes | 0 | \$8,638.00 | \$0.00 | \$8,638.00 | \$0.00 | |
| | | CG8 | CIWW Joint Fixed Costs - Grimes | 0 | \$57,088.00 | \$0.00 | \$57,088.00 | \$0.00 | |
| | 0036327-105152 | CE1 | CIWW Base - Consumption | 4,602,598 | \$75,399.76 | \$84,090.26 | \$84,090.26 | \$75,399.76 | |
| CITY OF GRIMES Total | | | | 4,602,598 | \$141,125.76 | \$84,090.26 | \$149,816.26 | \$75,399.76 | |
| CITY OF JOHNSTON | 0024246-057063 | CE1 | CIWW Base - Consumption | 662,500 | \$10,853.08 | \$8,084.52 | | \$18,937.60 | Paid Jan Charges on 3/6 |
| | 0024246-065845 | CE1 | CIWW Base - Consumption | 930,500 | \$15,243.45 | \$17,495.98 | | \$32,739.43 | Paid Jan Charges on 3/6 |
| | 0024246-087010 | CE1 | CIWW Base - Consumption | 1,866,450 | \$30,576.18 | \$35,308.94 | | \$65,885.12 | Paid Jan Charges on 3/6 |
| | 0024246-099730 | CE1 | CIWW Base - Consumption | 3,586,958 | \$58,761.55 | \$66,097.36 | | \$124,858.91 | Paid Jan Charges on 3/6 |
| | 0024246-105136 | CF4 | CIWW Expansion - Johnston | 0 | \$3,979.00 | \$3,979.00 | \$3,979.00 | \$3,979.00 | |
| | | CG7 | CIWW Joint Fixed Costs - Johnston | 0 | \$83,716.00 | \$83,716.00 | \$83,716.00 | \$83,716.00 | |
| CITY OF JOHNSTON Total | | | | 7,046,408 | \$203,129.26 | \$214,681.80 | \$87,695.00 | \$330,116.06 | |
| CITY OF NORWALK | 0249590-044039 | CE1 | CIWW Base - Consumption | 1,650,000 | \$27,030.30 | \$27,030.30 | \$27,030.30 | \$27,030.30 | |
| | 0249590-051829 | CE1 | CIWW Base - Consumption | 7,600 | \$124.50 | \$160.54 | \$160.54 | \$124.50 | |
| | 0249590-102922 | CE1 | CIWW Base - Consumption | 2,255,285 | \$36,946.08 | \$42,179.72 | \$42,179.72 | \$36,946.08 | |
| | 0249590-105137 | CF6 | CIWW Expansion - Norwalk | 0 | \$4,183.00 | \$0.00 | \$4,183.00 | \$0.00 | |
| | | CG9 | CIWW Joint Fixed Costs - Norwalk | 0 | \$40,417.00 | \$0.00 | \$40,417.00 | \$0.00 | |
| CITY OF NORWALK Total | | | | 3,912,885 | \$108,700.88 | \$69,370.56 | \$113,970.56 | \$64,100.88 | |
| CITY OF POLK CITY | 0237803-005459 | CE1 | CIWW Base - Consumption | 928,000 | \$15,202.50 | \$15,964.26 | | \$31,166.76 | Paid Jan Charges on 3/4 |
| | 0237803-105138 | CF7 | CIWW Expansion - Polk City | 0 | \$1,092.00 | \$0.00 | \$0.00 | \$1,092.00 | |
| | | CH1 | CIWW Joint Fixed Costs - Polk City | 0 | \$20,295.00 | \$0.00 | \$0.00 | \$20,295.00 | |
| | 0237803-105150 | CE1 | CIWW Base - Consumption | 874,442 | \$14,325.11 | \$15,512.72 | | \$29,837.83 | Paid Jan Charges on 3/4 |
| CITY OF POLK CITY Total | | | | 1,802,442 | \$50,914.61 | \$31,476.98 | \$0.00 | \$82,391.59 | |
| CITY OF WAUKEE | 0012341-058559 | CE1 | CIWW Base - Consumption | 10,657,179 | \$174,585.91 | \$194,567.39 | \$194,567.39 | \$174,585.91 | |
| | 0012341-082625 | CE1 | CIWW Base - Consumption | 282,000 | \$4,619.72 | \$3,104.39 | \$3,104.39 | \$4,619.72 | |
| | 0012341-098837 | CE1 | CIWW Base - Consumption | 844,100 | \$13,828.05 | \$17,643.43 | \$17,643.43 | \$13,828.05 | |
| | 0012341-105139 | CG1 | CIWW Expansion - Waukee | 0 | \$7,377.00 | \$0.00 | \$7,377.00 | \$0.00 | |
| | | CH4 | CIWW Joint Fixed Costs - Waukee | 0 | \$71,239.00 | \$0.00 | \$71,239.00 | \$0.00 | |
| CITY OF WAUKEE Total | | | | 11,783,279 | \$271,649.68 | \$215,315.21 | \$293,931.21 | \$193,033.68 | |
| DES MOINES WATER WOR | 0215002-105146 | CF3 | CIWW Expansion - DMWW | 0 | \$9,153.00 | \$0.00 | \$9,153.00 | \$0.00 | |
| | | CG6 | CIWW Joint Fixed Costs - DMWW | 0 | \$754,374.00 | \$0.00 | \$754,374.00 | \$0.00 | |
| | 0215002-105149 | CE1 | CIWW Base - Consumption | 82,241,789 | \$1,347,284.99 | \$1,445,607.11 | \$1,445,607.11 | \$1,347,284.99 | |
| DES MOINES WATER WORKS Total | | | | 82,241,789 | \$2,110,811.99 | \$1,445,607.11 | \$2,209,134.11 | \$1,347,284.99 | |
| URBANDALE WATER UTILI | 0222909-037901 | CE1 | CIWW Base - Consumption | 126 | \$2.06 | \$2.11 | \$2.11 | \$2.06 | |
| | 0222909-037902 | CE1 | CIWW Base - Consumption | 0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | 0222909-037903 | CE1 | CIWW Base - Consumption | 959 | \$15.71 | \$12.91 | \$12.91 | \$15.71 | |
| | 0222909-052133 | CE1 | CIWW Base - Consumption | 6,430,028 | \$105,336.72 | \$112,697.32 | \$112,697.32 | \$105,336.72 | |
| | 0222909-054053 | CE1 | CIWW Base - Consumption | 300 | \$4.91 | \$2.46 | \$2.46 | \$4.91 | |

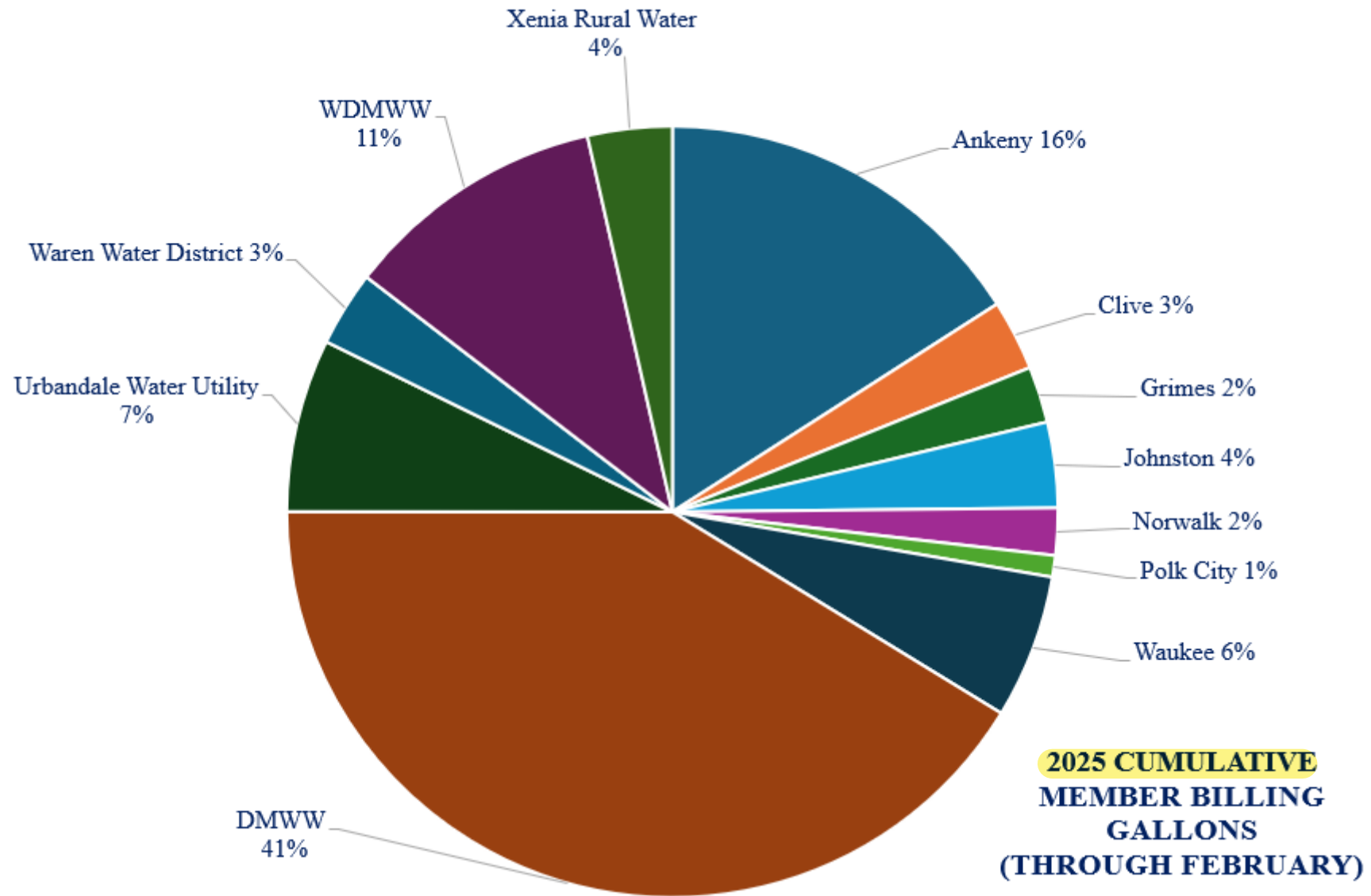
| | | | | | | | | |
|--|----------------|-----|--------------------------------|--------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| URBANDALE WATER UTILI | 0222909-073198 | CE1 | CIWW Base - Consumption | 7,935,950 | \$130,006.73 | \$142,735.55 | \$142,735.55 | \$130,006.73 |
| | 0222909-074693 | CE1 | CIWW Base - Consumption | 500 | \$8.19 | \$8.19 | \$8.19 | \$8.19 |
| | 0222909-104087 | CE1 | CIWW Base - Consumption | 338 | \$5.54 | \$2.16 | \$2.16 | \$5.54 |
| | 0222909-105140 | CF8 | CIWW Expansion - UWU | 0 | \$4,644.00 | \$0.00 | \$4,644.00 | \$0.00 |
| | | CH2 | CIWW Joint Fixed Costs - UWU | 0 | \$171,366.00 | \$0.00 | \$171,366.00 | \$0.00 |
| URBANDALE WATER UTILITY Total | | | | 14,368,201 | \$411,389.86 | \$255,460.70 | \$431,470.70 | \$235,379.86 |
| WARREN RURAL WATER | 0150261-005279 | CE1 | CIWW Base - Consumption | 0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | 0150261-005280 | CE1 | CIWW Base - Consumption | 3,713,000 | \$60,826.37 | \$67,035.14 | \$67,035.14 | \$60,826.37 |
| | 0150261-064408 | CE1 | CIWW Base - Consumption | 2,408,967 | \$39,463.70 | \$45,844.99 | \$45,844.99 | \$39,463.70 |
| | 0150261-105141 | CF9 | CIWW Expansion - WWD | 0 | \$1,081.00 | \$0.00 | \$1,081.00 | \$0.00 |
| | | CH3 | CIWW Joint Fixed Costs - WWD | 0 | \$48,994.00 | \$0.00 | \$48,994.00 | \$0.00 |
| WARREN RURAL WATER Total | | | | 6,121,967 | \$150,365.07 | \$112,880.13 | \$162,955.13 | \$100,290.07 |
| WEST DES MOINES WATER | 0102137-085433 | CE1 | CIWW Base - Consumption | 10,900 | \$178.56 | \$211.33 | \$211.33 | \$178.56 |
| | 0189348-085833 | CE1 | CIWW Base - Consumption | 724,500 | \$11,868.76 | \$18,093.92 | \$18,093.92 | \$11,868.76 |
| | 0189348-098842 | CE1 | CIWW Base - Consumption | 2,193,300 | \$35,930.64 | \$41,179.88 | \$41,179.88 | \$35,930.64 |
| | 0189348-099617 | CE1 | CIWW Base - Consumption | 69 | \$1.13 | \$1.28 | \$1.28 | \$1.13 |
| | 0240344-005548 | CE1 | CIWW Base - Consumption | 5,500 | \$90.10 | \$65.53 | \$65.53 | \$90.10 |
| | 0240344-005549 | CE1 | CIWW Base - Consumption | 0 | \$0.00 | \$0.02 | \$0.02 | \$0.00 |
| | 0240344-048523 | CE1 | CIWW Base - Consumption | 419,000 | \$6,864.06 | \$6,266.12 | \$6,266.12 | \$6,864.06 |
| | 0240344-067347 | CE1 | CIWW Base - Consumption | 500 | \$8.19 | \$0.00 | \$0.00 | \$8.19 |
| | 0240344-084852 | CE1 | CIWW Base - Consumption | 3,583,500 | \$58,704.90 | \$57,664.64 | \$57,664.64 | \$58,704.90 |
| | 0240344-099901 | CE1 | CIWW Base - Consumption | 0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | 0240344-100863 | CE1 | CIWW Base - Consumption | 437,500 | \$7,167.13 | \$6,208.78 | \$6,208.78 | \$7,167.13 |
| | 0240344-105142 | CG2 | CIWW Expansion - WDMWW | 0 | \$8,050.00 | \$0.00 | \$8,050.00 | \$0.00 |
| | | CH5 | CIWW Joint Fixed Costs - WDMWW | 0 | \$235,374.00 | \$0.00 | \$235,374.00 | \$0.00 |
| | 0240344-105151 | CE1 | CIWW Base - Consumption | 14,368,959 | \$235,392.29 | \$261,119.96 | \$261,119.96 | \$235,392.29 |
| WEST DES MOINES WATER WORKS Total | | | | 21,743,728 | \$599,629.76 | \$390,811.46 | \$634,235.46 | \$356,205.76 |
| XENIA RURAL WATER | 0223361-005186 | CE1 | CIWW Base - Consumption | 1,229,569 | \$20,142.80 | \$20,698.15 | \$20,698.15 | \$20,142.80 |
| | 0223361-005187 | CE1 | CIWW Base - Consumption | 146 | \$2.39 | \$2.31 | \$2.31 | \$2.39 |
| | 0223361-085893 | CE1 | CIWW Base - Consumption | 1,317,533 | \$21,583.83 | \$24,188.06 | \$24,188.06 | \$21,583.83 |
| | 0223361-098831 | CE1 | CIWW Base - Consumption | 4,411,355 | \$72,266.82 | \$80,674.11 | \$80,674.11 | \$72,266.82 |
| | 0223361-105144 | CG3 | CIWW Expansion - Xenia | 0 | \$246.00 | \$0.00 | \$246.00 | \$0.00 |
| | | CH6 | CIWW Joint Fixed Costs - Xenia | 0 | \$50,426.00 | \$0.00 | \$50,426.00 | \$0.00 |
| XENIA RURAL WATER Total | | | | 6,958,603 | \$164,667.84 | \$125,562.63 | \$176,234.63 | \$113,995.84 |
| Grand Total | | | | 198,377,844 | \$5,060,507.87 | \$3,833,844.03 | \$4,556,639.06 | \$4,337,712.84 |

| | |
|-------------------------------|-----------------------|
| CIWW Base - Consumption | \$3,249,825.87 |
| CIWW Expansion | \$64,367.00 |
| CIWW Joint Fixed Costs | \$1,746,315.00 |
| Total February Revenue | \$5,060,507.87 |





FEBRUARY 2025
MEMBER BILLING
GALLONS



Grimes

Request for Reimbursement For Capital Expenditures

| Asset Description | 2025 Budget | Reallocated Budget | Remaining Budget | Reallocation | Cash or Debt | January | February | March | Total |
|--|----------------------|--------------------|----------------------|----------------|--------------|-------------|-------------|----------------------|----------------------|
| Lime Plant Roof Repairs | \$ 288,000.00 | \$ 204,366.00 | \$ 288,000.00 | \$ (83,634.00) | | | | | \$ - |
| Lime Plant HVAC Components | \$ 15,000.00 | | \$ 15,000.00 | | | | | | \$ - |
| Jordan Well drop pipe with stainless steel | \$ 220,000.00 | \$ 303,634.00 | \$ (83,634.00) | \$ 83,634.00 | | | | \$ 303,634.00 | \$ 303,634.00 |
| Total | \$ 523,000.00 | | \$ 219,366.00 | | | \$ - | \$ - | \$ 303,634.00 | \$ 303,634.00 |

*Ties to PFM 2025
Grimes Capital
Budget*

| | | | | |
|----------------|------|------|------|---------------|
| Total Expended | Cash | \$ - | \$ - | \$ 303,634.00 |
| Total Expended | Debt | \$ - | \$ - | \$ - |

Polk City

Request for Reimbursement For Capital Expenditures

| Asset Description | 2025 Budget | Reallocated Budget | Remaining Budget | Reallocation | Cash or Debt | January | February | March | Total |
|--|---------------------|--------------------|---------------------|--------------|--------------|-------------|-------------|-------------|-------------|
| Fiber connection from water plant to tower communication | \$ 15,000.00 | | \$ 15,000.00 | | | | | | \$ - |
| | | | \$ - | | | | | | \$ - |
| | | | \$ - | | | | | | \$ - |
| Total | \$ 15,000.00 | | \$ 15,000.00 | | | \$ - | \$ - | \$ - | \$ - |

*Ties to PFM
2025 Polk City
Capital Budget*

| | | | | | |
|-----------------------|------|------|------|------|------|
| Total Expended - Cash | Cash | \$ - | \$ - | \$ - | \$ - |
| Total Expended - Debt | Debt | \$ - | \$ - | \$ - | \$ - |

DMWW

Request for Reimbursement For Capital Expenditures

| Asset Description | 2025 Budget | Reallocated Budget | Remaining Budget | Reallocation | Cash or Debt | January | February | March | Total |
|---|-----------------|--------------------|------------------|--------------|--------------|---------------|---------------|-------|---------------|
| 5kv Switch Gear Controls Upgrade | \$ 396,483.00 | | \$ 381,450.54 | | Cash | \$ 335.80 | \$ 14,696.66 | | \$ 15,032.46 |
| CO2 Feed | \$ 286,131.00 | | \$ 286,131.00 | | Cash | | | | \$ - |
| ELL Isolation Valve | \$ 543,254.00 | | \$ 543,254.00 | | Cash | | | | \$ - |
| Filter Plant Rehabilitation | \$ 1,013,597.00 | | \$ 896,593.83 | | Cash | \$ 3,275.07 | \$ 113,728.10 | | \$ 117,003.17 |
| SCADA Network Improvement | \$ 195,058.00 | | \$ 192,181.88 | | Cash | \$ 2,078.46 | \$ 797.66 | | |
| Treatment Basin Rechain (ongoing) | \$ 680,437.00 | | \$ 620,400.73 | | Cash | \$ 53,597.83 | \$ 6,438.44 | | \$ 60,036.27 |
| Maffitt Reservoir Tunnel & Channel | \$ 258,750.00 | | \$ 258,750.00 | | Cash | | | | \$ - |
| McM Rehab Collector Wells | \$ 658,022.00 | | \$ 656,775.74 | | Cash | \$ 205.20 | \$ 1,041.06 | | \$ 1,246.26 |
| Expansion of Raw Water - 10 MGD Expansion | \$ 2,781,039.00 | | \$ 2,780,342.46 | | Debt | \$ 331.34 | \$ 365.20 | | \$ 696.54 |
| RO Membrane Replacement (ongoing) | \$ 228,807.00 | | \$ 225,457.68 | | Cash | | \$ 3,349.32 | | \$ 3,349.32 |
| UF Membrane Replacement | \$ 583,565.00 | | \$ 375,106.05 | | Cash | \$ 208,458.95 | | | \$ 208,458.95 |
| Source Water Expansion | \$ 39,602.00 | | \$ 39,602.00 | | Cash | | | | \$ - |
| Treatment & Transmission Expansion | \$ 284,621.00 | | \$ 284,621.00 | | Cash | | | | \$ - |
| Plant Expansion - 10 MGD Expansion | \$ 1,564,614.00 | | \$ 1,468,394.68 | | Debt | \$ 2,454.11 | \$ 93,765.21 | | |
| DICO Feeder Main Replacement | | | | | Cash | | \$ 154.34 | | |
| DICO Feeder Main Replacement | \$ 3,105,000.00 | | \$ 3,104,073.96 | | Cash | \$ 771.70 | | | |
| Joint Seal 16th & Tuttle | \$ 517,500.00 | | \$ 516,381.20 | | Cash | \$ 1,118.80 | | | \$ 1,118.80 |
| SWTP - West Feeder Main Ph 3 Const | \$ 3,173,533.00 | | \$ 2,327,308.31 | | Debt | \$ 8,072.82 | \$ 838,151.87 | | \$ 846,224.69 |
| Tenny to LP Moon Feeder Connection | \$ 2,555,943.00 | | \$ 2,546,172.44 | | Cash | \$ 1,550.18 | \$ 8,220.38 | | \$ 9,770.56 |
| FD Center Court Parking Lot | \$ 387,215.00 | | \$ 386,933.75 | | Cash | \$ 62.50 | \$ 218.75 | | \$ 281.25 |
| FDT - HVAC | \$ 269,959.00 | | \$ 269,959.00 | | Cash | | | | \$ - |
| FDT Control Center Upgrades | \$ 155,250.00 | | \$ 153,630.34 | | Cash | | \$ 1,619.66 | | \$ 1,619.66 |
| FDT Levee Gates | \$ 139,660.00 | | \$ 139,660.00 | | Cash | | | | \$ - |
| FDTP - Building Improvements | \$ 162,886.00 | | \$ 162,886.00 | | Cash | | | | \$ - |
| MWTP Safety Showers & Tempering | \$ 197,019.00 | | \$ 196,950.60 | | Cash | | \$ 68.40 | | \$ 68.40 |
| Routine Production Replacements | \$ 1,250,000.00 | | \$ 1,126,101.04 | | Cash | | | | \$ - |
| 585-875 Fleur Drive Automation | | | | | Cash | \$ 10,984.77 | \$ 1,822.73 | | |
| 585-884 SWTP Automation | | | | | Cash | | | | |
| 585-075 McMullen Automation | | | | | Cash | | | | |
| 585-102 Fleur Drive Reinvestment | | | | | Cash | \$ 24,887.69 | \$ 11,760.02 | | |
| 585-103 McMullen Reinvestment | | | | | Cash | \$ 9,749.38 | \$ 39,633.18 | | |
| 585-104 SWTP Reinvestment | | | | | Cash | \$ 2,550.45 | \$ 22,510.74 | | |
| Roof Replace & Repairs | \$ 156,750.00 | | \$ 156,750.00 | | Cash | | | | \$ - |
| Facility Upgrades | \$ 293,375.00 | | \$ 292,298.84 | | Cash | \$ 1,076.16 | | | \$ 1,076.16 |
| Vehicle & Equipment Replacement | \$ 1,000,000.00 | | \$ 979,353.55 | | Cash | \$ 20,646.45 | | | \$ 20,646.45 |
| Safety Compliance | \$ 207,064.00 | | \$ 207,064.00 | | Cash | | | | \$ - |
| Crystal Lake Pump Station | \$ - | | \$ (400.00) | | Cash | | \$ 400.00 | | \$ - |
| DM River Well Field | \$ - | | \$ - | | Cash | | | | \$ - |

| | | | | | | |
|--|-------------------------|-------------------------|------|----------------------|------------------------|--------------|
| FDTP Levee Improvement | \$ - | \$ (20,654.64) | Cash | \$ 295.31 | \$ 20,359.33 | \$ 20,654.64 |
| Lime Sludge Filter Press | \$ - | \$ (2,488.04) | Cash | \$ 1,889.70 | \$ 598.34 | \$ 2,488.04 |
| FTP-Filter Media Replacement | \$ - | \$ (8,431.59) | Cash | \$ 6,072.20 | \$ 2,359.39 | \$ 8,431.59 |
| Fluoride Room Improvements | \$ - | \$ (154.34) | Cash | \$ 154.34 | | \$ 154.34 |
| Isolation Clear Well - Gallery | \$ - | \$ - | Cash | | | \$ - |
| EHL Suction Well - Elevate Grade | \$ - | \$ - | Cash | | | \$ - |
| FD Gallery Valves - Ongoing | \$ - | \$ - | Cash | | | \$ - |
| FD VFD High Lift Pumps | \$ - | \$ (4,291.85) | Cash | \$ 1,450.43 | \$ 2,841.42 | \$ 4,291.85 |
| FD ELL/EHL Flood Protect | \$ - | \$ (1,318.52) | Cash | \$ 132.96 | \$ 1,185.56 | \$ 1,318.52 |
| FD PAC Facility Upgrades | \$ - | \$ - | Cash | | | \$ - |
| FD WHL Pump Rebuild | \$ - | \$ (523.42) | Cash | | \$ 523.42 | \$ 523.42 |
| McM Ferric Chloride Expansion | \$ - | \$ (3,679.47) | Cash | \$ 62.35 | \$ 3,617.12 | \$ 3,679.47 |
| McM Ferric Chloride Line Replace | \$ - | \$ - | Cash | | | \$ - |
| McM PAC System | \$ - | \$ (3,821.42) | Cash | \$ 2,444.77 | \$ 1,376.65 | \$ 3,821.42 |
| Hickman Feeder | \$ - | \$ (191.82) | Cash | | \$ 191.82 | \$ 191.82 |
| Riverbank Protection | \$ - | \$ - | Cash | | | \$ - |
| FD Safety Showers & Tempering | \$ - | \$ (68.40) | Cash | | \$ 68.40 | \$ 68.40 |
| 546-533 FD EHL#1 Closed Loop Cooling | \$ - | \$ (1,504.90) | Cash | \$ 882.25 | \$ 622.65 | \$ 1,504.90 |
| 546-534 FD Diesel Gen Closed Loop Cool | \$ - | \$ (1,334.88) | Cash | \$ 83.95 | \$ 1,250.93 | \$ 1,334.88 |
| 546-535 FD Chemical Bldg Elevator | \$ - | \$ (154.34) | Cash | \$ 154.34 | | \$ 154.34 |
| 546-521 DMR Isolation Valve-Parco Sys | \$ - | \$ (694.53) | Cash | | \$ 694.53 | \$ 694.53 |
| 546-604 Pump Station HVAC | \$ - | \$ (54,580.13) | Cash | \$ 1,659.66 | \$ 52,920.47 | \$ 54,580.13 |
| 546-606 Lab WaterProof | \$ - | \$ (1,632.91) | Cash | \$ 124.70 | \$ 1,508.21 | \$ 1,632.91 |
| 546-614 SCADA-PLC5 Upgrades | \$ - | \$ (6,636.73) | Cash | \$ 4,251.56 | \$ 2,385.17 | \$ 6,636.73 |
| 548-824 Maffitt East Feeder Main Valve | \$ - | \$ (3,243.60) | Cash | \$ 205.20 | \$ 3,038.40 | \$ 3,243.60 |
| Total | \$ 23,085,134.00 | \$ 21,458,779.09 | | \$ 372,071.38 | \$ 1,254,283.53 | \$ - |

*Ties to PFM
2025 DMWW
Capital Budget*

Total Expended
Total Expended

| | | | |
|----------------|---------------|---------------|---------------|
| Cash | \$ 361,213.11 | \$ 322,001.25 | \$ - |
| Debt | \$ 10,858.27 | \$ 932,282.28 | \$ - |
| Billed to CIWW | | | |
| Cash | | | |
| Debt | | \$ 833,314.31 | |
| Balance | | | |
| Cash | \$ 361,213.11 | \$ 322,001.25 | \$ - |
| Debt | \$ 10,858.27 | \$ 98,967.97 | \$ - |
| Monthly Total | \$ 372,071.38 | \$ 420,969.22 | \$ - |
| YTD | \$ 372,071.38 | \$ 793,040.60 | \$ 793,040.60 |

WDMWW

Request for Reimbursement From CIWW For Capital Expenditures

| Asset Description | 2025 Budget | Reallocated Budget | Remaining Budget | Reallocation | Cash or Debt | January | February | March | Total |
|---|-------------------------|--------------------|------------------------|--------------|--------------|-------------|---------------------|-------------|---------------------|
| Replace HSP No. 3/Update Electrical/VFD | \$ 450,000.00 | | \$ 358,077.34 | | | \$ - | \$ 91,922.66 | | \$ 91,922.66 |
| Structural Repairs- Bldgs 1,2,3,4,6 | \$ 200,000.00 | | \$ 200,000.00 | | | \$ - | \$ - | | \$ - |
| Clearwell, Backwash Tank, and Filter Access Imprc | \$ 450,000.00 | | \$ 450,000.00 | | | \$ - | \$ - | | \$ - |
| 98th Street Exterior Cleaning & Inspection | \$ 62,000.00 | | \$ 62,000.00 | | | \$ - | \$ - | | \$ - |
| SCU1 Drive Repairs & VFD Addition | \$ 150,000.00 | | \$ 150,000.00 | | | \$ - | \$ - | | \$ - |
| Two Vertical 30-Ton CO2 Tanks (likely no PSF sys | \$ 275,000.00 | | \$ 275,000.00 | | | \$ - | \$ - | | \$ - |
| Shallow Wells Construction | \$ 1,700,000.00 | | \$ 1,700,000.00 | | Debt | \$ - | \$ - | | \$ - |
| Plant Equipment & Building Upgrades | \$ 300,000.00 | | \$ 300,000.00 | | | \$ - | \$ - | | \$ - |
| Filters A-E Valve Replacement | \$ 230,000.00 | | \$ 230,000.00 | | | \$ - | \$ - | | \$ - |
| Security fencing at A.C. Ward Treatment Plant | \$ - | | \$ - | | | \$ - | \$ - | | \$ - |
| Total | \$ 3,817,000.00 | | \$ 3,725,077.34 | | | \$ - | \$ 91,922.66 | \$ - | \$ 91,922.66 |
| | <i>Ties to PFM 2025</i> | | | | | | | | |
| | <i>WDMWW Capital</i> | | | | | | | | |
| | <i>Budget</i> | | | | | | | | |
| Total Expended | | | | | Cash | \$ - | \$ 91,922.66 | \$ - | |
| Total Expended | | | | | Debt | \$ - | \$ 91,922.66 | \$ - | |



DATE: March 20, 2025
 TO: CIWW Board
 FROM: Jody E. Smith, Board Chair
 SUBJECT: Water Usage Best Practices Committee

CIWW Trustees, at their February 26th meeting, approved the formation of a Water Usage Best Practices Committee. The adopted Resolution states "Membership on the Committee shall not exceed nine persons equitably between Board Trustees/Alternates and Long-Range Planning Committee Members/Alternates". Individuals interested in serving on this committee were to share that interest with the Board Chair for his consideration and formal action at the March 26th Board meeting.

Based on individual interest expressed, the following are appointed to the Water Usage Best Practices Committee:

| | |
|-----------------------------|-----------------------------|
| Shawn Buckner (LRPC) | City of Ankeny |
| Courtney Clarke (Board) | City of Waukee |
| Peter DeKock (Board) | City of Clive |
| Lyle Hammes (LRPC) | West Des Moines Water Works |
| Diane Munns (Board) | Des Moines Water Works |
| Matt Van Wyk (LRPC) | Warren Water |
| Lindsey Wanderscheid (LRPC) | Des Moines Water Works |



CENTRAL IOWA WATER WORKS
BOARD OF TRUSTEES ACTION ITEM FORM

Meeting Date: March 26, 2025

ITEM NUMBER: 7A

SUBJECT: Resolution - Updated Schedules I-2-A (Historic Annual Finished Water Requirements) and I-2-B (Five Year Average Maximum Day Demand)

SUMMARY:

Article I section 2 of the 28E/28F agreement provides historical data on annual finished water demand and historical data on maximum day utilization of capacity for the previous five-year period for each CIWW member, summarized in Schedule I-2-A and I-2-B. It further provides that the Board shall update the data for calendar years annually. This resolution updates the schedule to include the 2020-2024 period.

Representatives from each of the member agencies reviewed and approved their respective data prior to the Technical Committee's approval at the March 12, 2025, committee meeting.

FINANCIAL IMPACT:

Tables I-2-A and I-2-B drive decisions that impact the finances of the member agencies.

RECOMMENDED ACTION BY THE BOARD OF TRUSTEES:

Adopt the Resolution to Approve Updated Schedules I-2-A (Historic Annual Finished Water Requirements) and I-2-B (Five Year Average Maximum Day Demand)

Prepared by: *Jami Madson*

**RESOLUTION APPROVING UPDATED SCHEDULES I-2-A (HISTORIC ANNUAL
FINISHED WATER REQUIREMENTS) AND I-2-B (FIVE YEAR AVERAGE
MAXIMUM DAY DEMAND)**

WHEREAS, certain water utilities, rural water districts, and governmental entities have established a regional water authority as a separate public entity created under Chapter 28E and Chapter 28F, Iowa Code, known as the "Central Iowa Water Works" ("CIWW") to act as a regional water wholesale production and supply entity under the material terms and conditions as set forth in the Central Iowa Water Works 28E/28F Agreement, filed with the Iowa Secretary of State on April 11, 2024 with Filing Number M516883 (the "CIWW Agreement");

WHEREAS, CIWW establishes a shared regional system of drinking water supply production facilities under regional ownership and governance to meet existing and future needs for safe, reliable, abundant drinking water to be distributed to the customers of its Member Agencies;

WHEREAS, various provisions of the CIWW Agreement use Schedules I-2-A (Historic Annual Finished Water Requirements) and I-2-B (Five Year Average Maximum Date Demand) as attached to the CIWW Agreement in calculations used by the Board of Trustees to make decisions on behalf of CIWW;

WHEREAS, such Schedules are "Board Modifiable Schedules" as defined in the CIWW Agreement that must be updated annually by the Board as calculated in accordance with the CIWW Agreement in order to properly utilize such Schedules in operation and management of CIWW; and

WHEREAS, the Board of Trustees, having reviewed Schedule I-2-A (Historic Annual Finished Water Requirements) attached as Exhibit A and Schedule I-2-B (Five Year Average Maximum Date Demand) attached as Exhibit B, believe they are correct and should be adopted for use until the next required update to the Schedules.

NOW, THEREFORE IT IS HEREBY RESOLVED, by the Board of Trustees of Central Iowa Water Works:

Section 1. That the Board adopts Schedule I-2-A (Historic Annual Finished Water Requirements) attached as Exhibit A and Schedule I-2-B (Five Year Average Maximum Date Demand) attached as Exhibit B.

Section 2. That the Schedules as adopted shall be used for the remaining of 2025 and in 2026 until such time as the CIWW Agreement requires or permits the adoption of new Schedule I-2-A (Historic Annual Finished Water Requirements) and Schedule I-2-B (Five Year Average Maximum Date Demand).

PASSED AND APPROVED this 26th day of March 2025.

Jody E. Smith, Board Chair

Attest:

Diane Munns, Board Secretary

EXHIBIT A: Schedule I-2-A (Historic Annual Finished Water Requirements)

Schedule I-2-A (Historic Annual Finished Water Requirements)

Effective March 26, 2025

| Schedule I-2-A | Annual Demand in Million Gallons | | | | | Five-Year Average | Percentage |
|------------------------------|---|------------------|------------------|------------------|------------------|--------------------------|-------------------|
| Member | 2020 | 2021 | 2022 | 2023 | 2024 | 2020-2024 | 2020-2024 |
| Ankeny | 2446.297 | 2253.334 | 2497.238 | 2542.701 | 2503.437 | 2448.601 | 11.500% |
| Clive | 698.917 | 733.048 | 708.084 | 749.340 | 717.203 | 721.318 | 3.388% |
| DMWW | 8759.953 | 9126.247 | 9215.458 | 9177.693 | 8879.362 | 9031.743 | 42.417% |
| Johnston | 820.081 | 869.177 | 822.323 | 872.417 | 853.622 | 847.524 | 3.980% |
| Grimes | 542.878 | 652.932 | 654.552 | 681.354 | 639.601 | 634.263 | 2.979% |
| Norwalk | 418.642 | 423.545 | 419.307 | 450.910 | 458.315 | 434.144 | 2.039% |
| Polk City | 230.128 | 198.496 | 200.616 | 211.280 | 182.107 | 204.525 | 0.961% |
| UWU | 1691.490 | 1773.936 | 1821.323 | 1834.979 | 1748.063 | 1773.958 | 8.331% |
| Warren Water District | 628.457 | 625.806 | 642.937 | 676.321 | 671.258 | 648.956 | 3.048% |
| Waukee | 728.623 | 799.649 | 840.129 | 1013.385 | 1046.386 | 885.634 | 4.159% |
| WDMWW | 2810.655 | 2895.342 | 2825.989 | 3091.845 | 2943.815 | 2913.529 | 13.683% |
| Xenia | 705.625 | 747.278 | 741.075 | 757.570 | 789.937 | 748.297 | 3.514% |
| Total | 20481.746 | 21098.790 | 21389.031 | 22059.795 | 21433.106 | 21292.494 | 100.000% |

The above Schedule shall apply on and after March 26, 2025, and until a new Schedule is adopted by the Board of Trustees.

EXHIBIT B: Schedule I-2-B (Five Year Average Maximum Date Demand)

Schedule I-2-B (Five Year Average Maximum Date Demand)

Effective March 26, 2025

| Schedule I-2-B | Million Gallons per Day (MGD) | | | | | Five-Year Average | Percentage |
|-----------------------|-------------------------------|----------------|----------------|----------------|---------------|-------------------|-----------------|
| | 2020 | 2021 | 2022 | 2023 | 2024 | 2020-2024 | 2020-2024 |
| Member | | | | | | | |
| Ankeny | 9.141 | 8.508 | 8.528 | 8.066 | 8.779 | 8.604 | 8.518% |
| Clive | 3.877 | 4.158 | 4.008 | 3.841 | 4.275 | 4.032 | 3.991% |
| DMWW | 42.763 | 45.563 | 46.763 | 42.643 | 39.824 | 43.511 | 43.073% |
| Johnston | 4.877 | 5.027 | 4.793 | 4.581 | 4.318 | 4.719 | 4.672% |
| Grimes | 3.386 | 2.808 | 3.08 | 3.6 | 3.199 | 3.215 | 3.182% |
| Norwalk | 2.216 | 2.722 | 2.865 | 2.128 | 2.120 | 2.410 | 2.386% |
| Polk City | 1.17 | 1.047 | 1.147 | 1.207 | 0.974 | 1.109 | 1.098% |
| UWU | 10.269 | 10.122 | 10.557 | 9.705 | 8.615 | 9.854 | 9.754% |
| Warren Water District | 2.467 | 2.824 | 3.29 | 2.959 | 2.516 | 2.811 | 2.783% |
| Waukee | 3.77 | 4.281 | 4.274 | 4.721 | 4.292 | 4.268 | 4.225% |
| WDMWW | 13.478 | 13.773 | 13.925 | 13.778 | 12.417 | 13.474 | 13.339% |
| Xenia | 2.803 | 3.065 | 2.893 | 3.182 | 3.103 | 3.009 | 2.979% |
| Total | 100.217 | 103.898 | 106.123 | 100.411 | 94.432 | 101.016 | 100.000% |

The above Schedule shall apply on and after March 26, 2025, and until a new Schedule is adopted by the Board of Trustees.



CENTRAL IOWA WATER WORKS
BOARD OF TRUSTEES ACTION ITEM FORM

Meeting Date: March 26, 2025

ITEM NUMBER: 7B

SUBJECT: Resolution – Approving Engagement of Ahlers & Cooney, P.C. for Legal Services

SUMMARY:

Ahlers & Cooney, P.C. currently represents CIWW as Counsel for Bond and Disclosure Services. CIWW has identified the need for Ahlers & Cooney, P.C. to provide expanded legal representation for non-bond related matters including, but not limited to, those in connection with review of methodologies for the allocation of CIWW financings for purposes of bank qualification, assistance with the development of educational material regarding private use, and other general counsel services. Ahlers & Cooney, P.C. requires a separate engagement letter to represent CIWW in matters outside of Bond and Disclosure Services.

FINANCIAL IMPACT:

CIWW will be charged an hourly rate for any services provided under this engagement letter. As of January 1, 2025, Steve Nadel's rate is \$510 per hour; Tim Whipple's rate is \$390 per hour; and Aaron Hilligas' rate is \$340 per hour.

RECOMMENDED ACTION BY THE BOARD OF TRUSTEES:

The Board of Trustees should pass the attached resolution and execute the attached engagement agreement to retain Ahlers & Cooney for representation related to the above-mentioned matters and any other legal matters as management and the Board of Trustees find suitable and appropriate.

Prepared by: Jami Madsen

RESOLUTION ENGAGING AHLERS & COONEY, P.C. AS LEGAL COUNSEL

WHEREAS, Article XIV, Section 4 of the Central Iowa Water Works 28E/28F Agreement provides that Central Iowa Water Works (“CIWW”) shall select and engage legal counsel on terms specified by the Board;

WHEREAS, Ahlers & Cooney, P.C. currently serves as CIWW legal counsel with respect to CIWW bond matters;

WHEREAS, CIWW requires legal representation concerning additional financing matters that are not bond-related and other general counsel legal services (the “Legal Services”) to CIWW and its Board of Trustees and management; and

WHEREAS, the Board of Trustees believes it is in the best interest of Central Iowa Water Works to engage Ahlers & Cooney to provide Legal Services.

NOW, THEREFORE IT IS HEREBY RESOLVED, by the Board of Trustees of Central Iowa Water Works, that Ahlers & Cooney is hereby approved and engaged to provide Legal Services to CIWW as described in the attached Ahlers & Cooney engagement letter.

IT IS FURTHER RESOLVED that the Chair of the CIWW Board is hereby authorized to sign the attached Ahlers & Cooney engagement letter.

PASSED AND APPROVED this 26th day of March 2025.

Jody E. Smith, Board Chair

Attest:

Diane Munns, Board Secretary



Ahlers & Cooney, P.C.
Attorneys at Law

100 Court Avenue, Suite 600
Des Moines, Iowa 50309-2231

Phone: 515-243-7611

Fax: 515-243-2149

www.ahlerslaw.com

Steven M. Nadel

515.246.0306

snadel@ahlerslaw.com

March 4, 2025

BY E-MAIL

Central Iowa Water Works
Tami Madsen
Executive Director
2201 George Flagg Parkway
Des Moines, IA 50321

RE: Central Iowa Water Works, Iowa – Engagement Agreement

Dear Tami:

This letter will confirm that this firm has agreed to represent Central Iowa Water Works, Iowa (“CIWW”), acting by and through its Board of Trustees, in connection with review of methodologies for the allocation of CIWW financings for purposes of bank qualification, assistance with the development of educational material regarding private use, and other general counsel services for CIWW, in each instance as and to the extent referred to us by the Executive Director or officers of CIWW and agreed to in writing. Any additional legal services, except those services incidental to and necessarily included in connection with this representation, must be reflected in separate correspondence. Bond counsel services require a separate engagement letter. I will be chiefly responsible for providing the legal services in this matter. I may obtain the assistance of other attorneys or paralegals in the firm, including attorneys Tim Whipple or Aaron Hilligas.

Limited Scope of Representation: The scope of our representation does not include advice or services regarding accounting, tax, financial matters or business management, and related non-legal matters and advice. If you wish for us to consult with other professionals retained by you regarding this matter, we will communicate with you, in writing, to confirm the scope of such consultations prior to initiating the same.

In the interest of facilitating our services to you, we may send documents, information or data electronically or via the Internet or store electronic documents or data via computer software applications hosted remotely or utilize cloud-based storage. Your confidential electronic documents or data may be transmitted or stored using these methods. We may use third party service providers to store or transmit these documents or data. In using these electronic communication and storage methods, we employ reasonable efforts to keep such communications, documents and data secure in accordance with our obligations under applicable

laws, regulations, and professional standards; however, you recognize and accept that we have no control over the unauthorized interception or breach of any communications, documents or data once it has been transmitted or if it has been subject to unauthorized access while stored, notwithstanding all reasonable security measures employed by us or by our third party vendors. By your acceptance of this letter, you consent to our use of these electronic devices and applications and submission of confidential client information to or through third party service providers during this engagement.

Our services are billed hourly, at the rate in effect at the time services are performed. The firm periodically reviews and adjusts billing rates, usually on an annual basis with increases effective January 1. At present my billing rate effective January 1, 2025, is \$510 per hour; Tim's rate is \$390 per hour; and Aaron's rate is \$340 per hour. I may also call upon others in the firm to assist us from time to time. This may involve attorneys with specialized knowledge and skill, associate attorneys or legal or administrative assistants. Work performed by other attorneys and legal assistants will be billed at their hourly rate in effect at the time the services are performed. You will be billed on a monthly basis for all services rendered and all expenses advanced. The firm will advance usual and necessary expenses incurred in connection with your representation if the individual amounts do not exceed \$250. If an expense exceeds that amount, the firm will forward the provider's statement directly to you for payment. Your monthly statement will contain an itemized list of the services performed and expenses incurred. Should you have any questions about the statement, please call. The firm reserves the right to withdraw from your representation if each monthly statement is not paid within 60 days of issuance.

As you are aware, our firm represents many political subdivisions, as well as several joint-action agencies and other companies and individuals. It is possible that, during the time we are representing CIWW, one or more of our present or future clients will have transactions with CIWW. It is also likely that we may be asked to represent, in an unrelated matter, our other clients. We do not believe such representation, if it occurs, will adversely affect our ability to represent CIWW as provided in this letter, either because such matters will be sufficiently different from CIWW representation so as to make such representations not adverse, or because the potential for such adversity is remote or minor, and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of our CIWW representation. We do reserve the right (and CIWW, by accepting our representation on these terms, consents thereto) to continue to represent, or to represent in the future, other clients on matters where CIWW interests may be adverse, but that do not have a substantial relationship to any matter on which we are representing CIWW.

If these arrangements are acceptable with you, please present this letter to the Board of Trustees for approval, and then sign one copy of this letter and return it to me in the enclosed envelope.

The firm appreciates the opportunity to serve as your counsel in connection with this matter. I look forward to working with you.

Very truly yours,

/s/ *Steven M. Nadel*

Steven M. Nadel
FOR THE FIRM

SMN:im

Accepted:

Central Iowa Water Works*

By _____ **Date:** _____

***Approved by action of the Board of Trustees on _____, 2025.**



CENTRAL IOWA WATER WORKS
BOARD OF TRUSTEES ACTION ITEM FORM

Meeting Date: March 26, 2025

ITEM NUMBER: 7C

SUBJECT: Resolution – Authorization To Submit PFAS Settlement Claim Forms

SUMMARY:

West Des Moines Water Works and Des Moines Water Works have detected PFAS contamination in source waters and are pursuing claims in a multidistrict federal case related to such contamination in the “Aqueous Film-Forming Foams (AFFF) Products Liability Litigation, MDL No. 2873,” in the United States District Court for South Carolina (the “PFAS Lawsuit”). At this time, DMWW and WDMWW are preparing to submit additional filings to resolve its claims in the PFAS Lawsuit against BASF and Tyco (the “BASF/Tyco Claims”)

Funds awarded in this suit, if any, are expected to be used to address the costs and burdens of PFAS contamination on CIWW operations. As such, CIWW should adopt a motion to approve, ratify, and confirm the PFAS Settlement claim submissions by DMWW and WDMWW.

FINANCIAL IMPACT:

The estimated settlement value of DMWW’s BASF/Tyco Claims is approximately \$1.1 million. The estimated settlement value of the WDMWW’s BASF/Tyco Claims has not been calculated, but is likely less than \$200,000. Attorneys’ fees and expenses have not been determined.

RECOMMENDED ACTION BY THE BOARD OF TRUSTEES:

Motion to ratify and affirm DMWW’s and WDMWW’s resolution of the BASF/Tyco Claims and to authorize the Executive Director to execute all documents as necessary or appropriate for CIWW to ratify, affirm, or resolve DMWW’s and WDMWW’s BASF/Tyco Claims, or otherwise assert CIWW’s interests in the BASF/tyco Claims.

Prepared by: Jamie Madson

RESOLUTION – AUTHORIZATION TO SUBMIT PFAS SETTLEMENT CLAIM FORMS

WHEREAS, Des Moines Water Works (“DMWW”) and West Des Moines Water Works (“WDMWW”) have each detected PFAS contamination in source waters, and are pursuing claims in a multidistrict federal case related to such contamination in the “Aqueous Film-Forming Foams (AFFF) Products Liability Litigation, MDL No. 2873,” in the United States District Court for South Carolina (the “PFAS Lawsuit”);

WHEREAS, DMWW and WDMWW previously submitted filings to resolve its claims in the PFAS Lawsuit against 3M and DuPont, and such filings were ratified and affirmed by the Central Iowa Water Works (“CIWW”) Board of Trustees on July 24, 2024;

WHEREAS, DMWW and WDMWW are preparing to submit additional filings to resolve its claims in the PFAS Lawsuit against BASF and Tyco (the “BASF/Tyco Claims”);

WHEREAS, the estimated settlement value of DMWW’s BASF/Tyco Claims is approximately \$1.1 million. The estimated settlement value of the WDMWW’s BASF/Tyco Claims has not been calculated, but is likely less than \$200,000; and

WHEREAS, the CIWW Board of Trustees believes it is in the best interest of CIWW to ratify and support DMWW’s and WDMWW’s efforts to resolve the BASF/Tyco Claims, and to make any filings necessary to assert CIWW’s interests in the BASF/Tyco Claims.

NOW, THEREFORE IT IS HEREBY RESOLVED, by the Board of Trustees of Central Iowa Water Works, that CIWW ratifies and affirms DMWW’s and WDMWW’s resolution of the BASF/Tyco Claims.

IT IS FURTHER RESOLVED that the CIWW Executive Director is authorized to execute all documents as necessary or appropriate for CIWW to ratify, affirm, or resolve DMWW’s and WDMWW’s BASF/Tyco Claims, or otherwise assert CIWW’s interests in the BASF/Tyco Claims.

PASSED AND APPROVED this 26th day of March, 2025.

Jody E. Smith, Board Chair

Attest:

Diane Munns, Board Secretary

IOWA ASSOCIATION OF WATER AGENCIES
IOWA LEGISLATIVE UPDATE 2025

This legislative update is provided to the CIWW Board of Trustees as an informational item. It is indicative of the Iowa Association of Water Agencies' position on legislation deemed to be relevant to the legislative priorities its members.

LEGISLATIVE UPDATE WEEK #10

| Bill No. | Topic and Sponsor | Position | Legislator Managing Bill | Latest Action |
|-------------------------------------|--|------------------|---|---|
| Water Related Priority Bills | | | | |
| SF 601 | Changes election notification requirement on the local government internet site in Iowa Code Section 388.2A, 2, g ,(1) , from posting at least 60 before the election to 30 days. The original bill changed the requirements for the sale of a municipal utility - allowed City Council to make decisions without an election. Bill was amended in Committee. | UNDECIDED | | Passed Senate 48-0 3/18 Assigned to House Local Government |
| SF 600 | Limits Stormwater Rate Increases to 2% per year. If the rate exceeds the 2% limit, must be an election to determine whether an increase will be accepted. Bill was amended in Committee to STRIKE the entire bill. It was changed to provide: *If property retains a least 1/2 inches of standing water at any point during the billing cycle, the governing body shall not charge for stormwater drainage system services for the billing cycle. *If property contains a retention pond that meets NPDES requirements, property cannot be charged for stormwater drainage services. | Monitor | Bousselot, Green and Quirnbach, Subcommittee | Referred to Senate Ways and Means |
| SF 425 | Lead Service Line Disclosure - Requires disclosure of existence of lead service lines in real estate transactions | FOR | Annette Sweeney, Floor Manager | On Senate Calendar |
| HF 876 | | | Jeneary, Floor Manager | On House Calendar |

| | | | | |
|------------------------|--|----------------|--|--|
| HF 834 | <p>Governor’s Comprehensive Energy Bill.</p> <ul style="list-style-type: none"> ● Adds Water to Energy Infrastructure Revolving Loan Program - moneys to support water infrastructure that support economic development - SEE Division IV of BILL (p. 22) - defines “water infrastructure” to mean “Water pollution control facilities useful for the collection, treatment, and disposal of sewage and industrial waste in a sanitary manner and drinking water facilities useful for providing potable water to residents served by a water system”. (p. 24, line 19) ● Intent of state to attract energy storage and attract nuclear power ● Expands advanced ratemaking principles - changes 300 MW to 40 MW and adds energy storage facilities and nuclear power generation, ● Requires rate-regulated utility to file resource plan every 5 years ● Establishes framework for utility innovation in pricing and programs ● Implements land restoration standards ● Creates regulatory framework for anaerobic digester systems, including permit requirements and operational standards ● Allows for the right of first refusal for electric transmission lines. | Monitor | <p>Lundgren, Judge, Nordman, Scheetz, Vondran Subcommittee</p> <p>Mike Boussetot, Izaah Knox, Kara Warme, Subcommittee</p> | <p>Referred to House Ways and Means Committee</p> <p>Referred to Senate Appropriations Committee</p> |
| SF 585 | | | | |

Environmentally Focused Bills

| | | | | |
|------------------------|--|---------|--|---------------------------------------|
| HF 942 | Requires IDALS to study the use of nitrogen fertilizer | Monitor | | Referred to House Appropriations 3/12 |
|------------------------|--|---------|--|---------------------------------------|

Operational Issues

| | | | | |
|--|---|---------|--|---|
| HF 827 | Hands Free - Prohibits use of an electronic device while operating a motor vehicle. Allows use of a voice-activated or hands-free mode. Exempts utility worker or utility contractor in a utility maintenance vehicle and while in the course of employment | Monitor | Ann Meyer, Floor Manager | On House Debate Calendar |
| SF 22 | Hands Free - Prohibits use of an electronic device while operating a motor vehicle. Allows use of a voice-activated or hands-free mode. Exempts utility worker or utility contractor in a utility maintenance vehicle and while in the course of employment By Lofgren, Klimesh, Webster, Campbell, Green. Koelker, Driscoll, Rozenboom, Salmon, Shipley, Sweeney, Guth, Rowley, Alons, Evans, Reichman, Kraayenbrink | Monitor | | Passed Senate 47-1 3/18 House Unfinished Business Calendar |
| SF 384 | Railroad Crossings - Reduces time period for railroad crossing closure for repair or upgrade from 30 to 20 days. Requires notice to city or county, allows for extension of closure and increases penalties for violation, | Monitor | | Passed Senate 48-0 3/12 House Transportation |
| HF 881 SF 426 | Strict Liability for Hazardous Substances - Imposes strict liability for the reasonable response, oversight, and monitoring costs expended by the state or political subdivision related to hazardous conditions created by that person. Under current law, a person having control over a hazardous substance is strictly liable for excessive and extraordinary costs expended by the State or political subdivision resulting from responding at and to the scene of a hazardous condition created by that person. | Monitor | Austin Harris, Floor Manager Annette Sweeney, Floor Manager | On House Calendar On Senate Calendar |
| SF 200 HF 329 | Tax Exemption Certificates - Requires a water utility to accept and retain a valid exemption certificate and not require a person who presents a valid exemption certificate to obtain a sales or water service tax refund from the Department of Revenue. | Monitor | Jason Schultz, Dawn Driscoll, Thomas Townsend Senate Subcommittee | In Senate Ways and Means |

| | | | | |
|--|--|---------|--|---|
| | | | Mike Sexton, Eric Gjerdes, Carter Nordman House Subcommittee | Passed Subcommittee 3/12 In House Ways and Means |
| HF 861 | Water Allocation - Beneficial Use - Strikes current definition of beneficial use and provides that beneficial use is determined by the DNR on a case-by-case basis when granting a permit for the diversion, storage, or withdrawal of water and can't be based on category of use. | Monitor | Cindy Golding, Floor Manager | On House Calendar |
| Political Subdivision Related Issues | | | | |
| SF 493 | NO tax dollars can be used to employ or compensate lobbyists - creates penalty - serious misdemeanor - amended to include "instrumentality" | Monitor | Dave Sires, Floor Manager | On Senate Calendar |
| Open Meetings/Records | | | | |
| HF 259/ SF 388 | Public Notice Changes <ul style="list-style-type: none"> Requires notice of meetings to be given at least 24 hours in advance. Mandates posting notices in prominent locations and on the internet. Amended agendas must be clearly marked and identified. Includes requirements for notice of canceled meetings. Applies to public appointments and employment notices. Iowa Public Information Board Bill | Monitor | Carrie Koelker, Floor Manager | Passed House 94-1 Attached to SF 388 On Senate Calendar |
| HF 400 SF 389 | Public Records Requests <ul style="list-style-type: none"> Custodians must promptly acknowledge public records requests. Requesters must be informed of estimated costs and any delays. Physical presence is not required for requesting records. Efforts should be made to provide records at no cost for requests taking less than thirty minutes. | Monitor | Taylor Collins, Floor Manager Carrie Koelker, Floor Manager | On House Calendar On Senate Calendar |

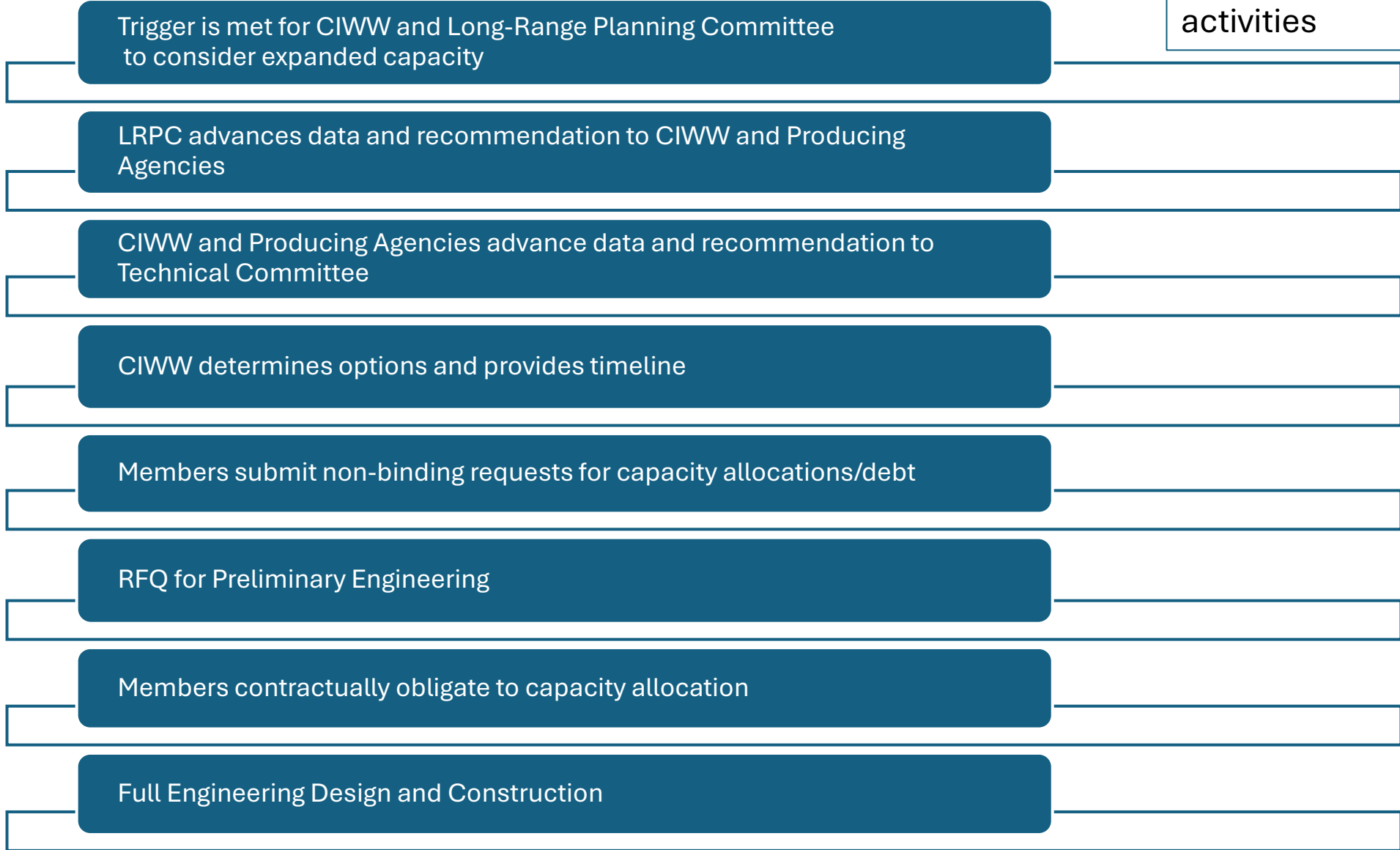
| | | | | |
|--|---|----------------|--|---|
| | Iowa Public Information Board Bill | | | |
| HF 768 | Chapter 21/22 Complaints. Allows a person 90 days to file a complaint with the Iowa Public Information Board re: an open meetings/records violation. Current law is 60 days. Iowa Public Information Board Bill | Monitor | Hanz Wilz, Floor Manager | On House Calendar |
| SF 386 | | | Carrie Koelker, Floor Manager | On Senate Calendar |
| HF 756 | DOM Omnibus - Sec. 7 provides confidentiality protections for cybersecurity information shared with Chief Information Security Officer | Monitor | | Referred to Appropriations |
| SF 307 | | | Bousselot, Floor Manager | Passed Subcommittee 3/12 Appropriations Committee |
| HF 706 | Increases penalties for violation of open meetings - chapter 21, court can remove person if prior violation, requires open meetings/records training for newly elected or appointed official | Monitor | Brent Siegrist, Floor Manager | On House Calendar |
| SF 588 | Changes notice requirements for various city actions to be consistent. | Monitor | Dave Sires, Floor Manager | On Senate Calendar |
| HF 651 | | | Jennifer Smith, Floor Manager | On House Calendar |
| SF 503 | Includes in definition of Government Body for purposes of Chapter 22 (open records) "instrumentality of a city or township". | Monitor | Scott Webster, Floor Manager | On Senate Calendar |
| HF 936 | | | Skyler Wheeler, Floor Manager | On House Calendar |
| BILLS THAT DIED IN FIRST FUNNEL | | | | |
| HSB 204 | Changes requirements for sale of municipal utility - allows City Council to make decisions without an election. | AGAINST | Barb Kniff McCulla, Jennifer Smith, Larry McBurney | DIED In House Local Government |

| | | | | |
|--|--|----------------|--|---|
| SSB 1117 | Limits sewer rate increases to 2% per year. If the rate exceeds the 2% limit, must be an election to determine whether an increase will be accepted. | AGAINST | Scott Webster, Floor Manager | In Senate Local Government |
| SSB 1011 | Manufactured Housing - same bill as 2024 legislative session. Requires water utilities to individual meter in manufactured housing communities | AGAINST | David Sires, Floor Manager | DIED In Senate Local Government |
| HF 151 | Surface Water Protection - Requires establishment and maintenance of riparian protection measures and provides financing By Beth Wessel-Kroeschell and 10 D's | Monitor | No Subcommittee Assigned | In House Environmental Protection |
| HJR 3 | Constitutional Amendment - right to a clean environment By Levin and 8 D's | Monitor | No Subcommittee Assigned | In House Environmental Protection |
| HF 368 SF 183 | Water Quality Standards - Animal Feedlot Regulations | Monitor | No Subcommittee Assigned Senate Subcommittee Lynn Evans, Mike Pike, Art Staed | In House Agriculture In Senate Natural Resources and Environment |
| SF 254 | Prohibit purchase of Fire Equipment unless it contains a permanent label indicating whether equipment contains PFA/PFOs. | Monitor | Westrich, Floor Manager | Passed Sub 2/19 In Senate Local Government |
| SJR 6 | Repeals I WILL Constitutional Amendment replaces with Property Tax Fund | Monitor | Mike Boussetot, Floor Manager | Passed sub 2/19 In Senate State Government |

| | | | | |
|------------------------|---|--|---|--|
| HF 723 | Requires wastewater treatment plant to test sewage sludge for PFAS for purposes of determining suitability for land application for farming | | Craig Williams, Johnson, Mary Madison | House Environmental Protection Committee Bill sponsored by Rep. Judd Lawler |
|------------------------|---|--|---|--|

General Process for System Expansion Projects

*Parallel path for financing and related F&A/debt application activities



Current Status for West Plant and Grimes Expansion

*Parallel path for financing and related F&A/debt application activities

| | |
|---|--|
| Trigger is met for CIWW and Long-Range Planning Committee to consider expanded capacity | Demonstrated need for increased regional capacity, Various studies recommend capacity improvements |
| LRPC advances data and recommendation to CIWW and Producing Agencies | HDR Study and internal data show need for increased treatment capacity and supply |
| CIWW and Producing Agencies advance data and recommendation to Technical Committee | HDR Study, Recommendation of West Plant and Grimes Expansion |
| CIWW determines options and provides timeline | Board received and filed final HDR report, CIP includes timeline for Grimes and West Plant |
| Members submit non-binding requests for capacity allocations/debt | In progress with Matt Stoffel/Tami Madsen, Members are discussing |
| RFQ for Preliminary Engineering | Authorized by Board, but not advertised, West Plant RFQ 3/27, Grimes RFQ 4/17 |
| Members contractually obligate to capacity allocation | |
| Full Engineering Design and Construction | |

Long Range Plan (Article VII. Section 1)



Expected growth in water requirements of the Member Agencies

Matt Stoffel, Tami Madsen,
Member Agencies

Source water availability and quality

HDR Study,
Past/Current/Future RFQs,
CIWW Engineering

Long range trends affecting source water supplies and allocations,
including impacts of climate change

Water Supply Best Practices
Committee

Water treatment capacities and requirements

Producing Agencies

All other matters necessary to assure the safety of drinking water supplies
and sufficiency of quantity to meet demands, at a reasonable cost.

ARTICLE VII. LONG RANGE PLAN AND WATER QUALITY

Section 1. Long Range Plan. The Board shall prepare and adopt a long-range plan to meet the needs for drinking water of the Member Agencies over a planning horizon of not less than ten (10) years (the “CIWW Long Range Plan”) and shall revise such plan as needed as new Member Agencies are admitted and as other circumstances dictate. The CIWW Long Range Plan shall take into account all factors relevant to the mission of CIWW, including without limitation: (a) expected growth in water requirements of the Member Agencies; (b) source water availability and quality; (c) long range trends affecting source water supplies and allocations, including impacts of climate change; (d) water treatment capacities and requirements; and (e) all other matters necessary to assure the safety of drinking water supplies and sufficiency of quantity to meet demands, at reasonable cost. The initial CIWW Long Range Plan preparation shall commence promptly after the Effective Date and be completed within one (1) year of the Operational Commencement Date. The initial CIWW Long Range Plan will be based on the existing DMWW and WDMWW long-range plans as starting points but with such changes and updates as may be proposed to the Board by the Long Range Planning and Capital Improvements Committee, and by the Technical Committee, or that the Board determines to be appropriate.

BQ Projections Calendar Year 2025

Item 8Da

Central Iowa Water Works

Par Allocations for Bank Qualification Considerations ¹⁾

PRELIMINARY

As of March 25, 2025

| Member Agency | CIWW Total | Joint Capital | | | | | Expansion | | |
|---------------|--------------------------|-----------------|-----------------|---------------|---------------------|-------------------|-----------------|-----------------|-----------------|
| | Total CIWW BQ Allocation | V-3 | I-2A | I-2B | Base Extra Capacity | Max Joint Capital | IV-10 | Growth | Max Expansion |
| Ankeny | 4,972,186 | \$ 1,241,718.95 | \$ 1,251,194.64 | \$ 928,642.73 | \$ 1,116,819.51 | \$ 1,251,194.64 | \$ 3,540,874.05 | \$ 3,720,991.62 | \$ 3,720,991.62 |
| Clive | 698,012 | 361,128.17 | 375,791.87 | 427,142.31 | 397,184.46 | 427,142.31 | 270,869.70 | 248,066.11 | 270,869.70 |
| DMWW | 6,992,328 | 3,995,052.66 | 4,795,042.04 | 4,801,488.62 | 4,797,727.64 | 4,801,488.62 | 2,190,839.75 | 1,859,725.43 | 2,190,839.75 |
| Johnston | 1,523,542 | 552,848.38 | 442,703.05 | 532,844.20 | 480,255.86 | 552,848.38 | 952,358.14 | 970,693.47 | 970,693.47 |
| Grimes | 2,782,352 | 591,357.71 | 327,553.58 | 363,343.27 | 342,463.55 | 591,357.71 | 2,067,577.08 | 2,190,993.82 | 2,190,993.82 |
| Norwalk | 1,393,290 | 339,394.37 | 217,072.32 | 257,196.80 | 233,788.18 | 339,394.37 | 1,001,355.05 | 1,053,895.76 | 1,053,895.76 |
| Polk City | 407,011 | 138,914.51 | 110,258.95 | 129,154.15 | 118,130.70 | 138,914.51 | 261,316.84 | 268,096.29 | 268,096.29 |
| UWU | 2,245,138 | 1,133,463.13 | 924,863.70 | 1,090,696.72 | 993,949.74 | 1,133,463.13 | 1,111,675.14 | 1,066,222.03 | 1,111,675.14 |
| Warren Water | 602,299 | 265,350.69 | 343,447.76 | 311,881.68 | 330,297.33 | 343,447.76 | 258,851.59 | 248,066.11 | 258,851.59 |
| Waukee | 2,448,769 | 589,043.82 | 426,586.57 | 453,373.28 | 437,745.92 | 589,043.82 | 1,765,891.72 | 1,859,725.42 | 1,859,725.42 |
| WDMWW | 3,440,852 | 1,430,629.47 | 1,513,948.84 | 1,498,054.67 | 1,507,327.32 | 1,513,948.84 | 1,926,903.57 | 1,921,356.75 | 1,926,903.57 |
| Xenia | 535,233 | 475,912.38 | 386,350.95 | 320,995.84 | 359,123.99 | 475,912.38 | 59,320.16 | - | 59,320.16 |
| Total | 28,041,013 | | | | | | | | |

1) Excludes P&D loans that are issued as taxable.