

AGENDA

Board of Trustees
Central Iowa Water Works
December 6, 2024
Mid-American Energy Rec Plex, Community Room A
12:00 p.m.

Please join our meeting from your computer, tablet or smartphone.

[Join Zoom Meeting](#)

Meeting ID: 822 5745 2488

United States:

+1 (312) 626-6799

Item 1: Call to Order

Item 2: Roll Call

Item 3: Approving Agenda, as presented or as amended.

Item 4: Public Comment (Please state name, address and limit comments to five minutes)

Item 5: Board Action Items (requiring a weighted vote)

A. Resolutions Related to Assignment and Assumption

1. Resolution – Approving and authorizing the form of Assignment and Assumption Agreement between Des Moines Water Works and Central Iowa Water Works. (A WEIGHTED VOTE IS REQUIRED. SUCH VOTE REQUIRES VOTES REPRESENTING A MAJORITY OF THE WEIGHTED VOTE ALLOCATION PLUS VOTES REPRESENTING AT LEAST THREE (3) MEMBER AGENCIES FOR THE ACTION TO BE ADOPTED BY THE BOARD.)
2. Resolution – Approving and authorizing the form of Assignment and Assumption Agreement between West Des Moines Water Works and Central Iowa Water Works. (A WEIGHTED VOTE IS REQUIRED. SUCH VOTE REQUIRES VOTES REPRESENTING A MAJORITY OF THE WEIGHTED VOTE ALLOCATION PLUS VOTES REPRESENTING AT LEAST THREE (3) MEMBER AGENCIES FOR THE ACTION TO BE ADOPTED BY THE BOARD.)

3. Resolution – Approving and authorizing the form of Assignment and Assumption Agreement between the City of Grimes, Iowa and Central Iowa Water Works. (A WEIGHTED VOTE IS REQUIRED. SUCH VOTE REQUIRES VOTES REPRESENTING A MAJORITY OF THE WEIGHTED VOTE ALLOCATION PLUS VOTES REPRESENTING AT LEAST THREE (3) MEMBER AGENCIES FOR THE ACTION TO BE ADOPTED BY THE BOARD.)
- B. \$26,522,647.03 Water Revenue Capital Loan Notes, Series 2025A:
1. Approve form of Tax Exemption Certificate.
 2. Resolution – Approving and authorizing the form of Loan and Disbursement Agreements by and between Central Iowa Water Works, Iowa, and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$26,522,647.03 Water Revenue Capital Loan Notes, Series 2025A, of Central Iowa Water Works, Iowa, under the provisions of Chapter 28F of the Code of Iowa, and providing for a method of payment of said Notes. (A WEIGHTED VOTE IS REQUIRED. SUCH VOTE REQUIRES VOTES REPRESENTING A MAJORITY OF THE WEIGHTED VOTE ALLOCATION PLUS VOTES REPRESENTING AT LEAST THREE (3) MEMBER AGENCIES FOR THE ACTION TO BE ADOPTED BY THE BOARD.)
- C. \$ 22,484,366 Taxable Water Revenue Capital Loan Notes, Series 2025B:
1. Resolution – Approving and authorizing the form of Loan and Disbursement Agreements by and between Central Iowa Water Works, Iowa, and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$22,484,366 Taxable Water Revenue Capital Loan Notes, Series 2025B, of Central Iowa Water Works, Iowa, under the provisions of Chapter 28F of the Code of Iowa, and providing for a method of payment of said Notes. (A WEIGHTED VOTE IS REQUIRED. SUCH VOTE REQUIRES VOTES REPRESENTING A MAJORITY OF THE WEIGHTED VOTE ALLOCATION PLUS VOTES REPRESENTING AT LEAST THREE (3) MEMBER AGENCIES FOR THE ACTION TO BE ADOPTED BY THE BOARD.)
- D. \$10,599,673 Water Revenue Capital Loan Notes Anticipation Project Notes, Series 2025C:
1. Resolution – Approving and authorizing the form of Interim Loan and Disbursement Agreements by and between Central Iowa Water Works, Iowa, and the Iowa Finance Authority, and authorizing and providing for the issuance and securing the payment of \$10,599,673 Water Revenue Capital Loan Notes Anticipation Project Notes, Series 2025C, of Central Iowa Water Works, Iowa, under the provisions of Chapter 28F of the Code of Iowa, and providing for a method of payment of said Notes. (A WEIGHTED VOTE IS REQUIRED. SUCH VOTE REQUIRES VOTES REPRESENTING A MAJORITY OF THE WEIGHTED VOTE ALLOCATION PLUS VOTES REPRESENTING AT LEAST THREE (3) MEMBER AGENCIES FOR THE ACTION TO BE ADOPTED BY THE BOARD.)
- E. Resolution – Approving Post-Issuance Compliance Policy

Item 6: Board Action Items (majority vote)

- A. Resolution – Approving Operating Contracts, including Insurance Exhibit, and approving Des Moines Water Works Meter to Cash Supplement
 - 1. Des Moines Water Works Operating Contract
 - a. Meter to Cash Supplement
 - 2. West Des Moines Water Works Operating Contract
 - 3. Polk City Operating Contract
 - 4. Grimes Operating Contract
 - 5. Form of Resolution
- B. Motion – Approve Executive Director Spending Authority of \$50,000.

Item 7: Other Business

Adjournment

Upcoming CIWW Activities			
<u>Date</u>	<u>Time</u>	<u>Location</u>	<u>Meeting</u>
December 10	12:00 p.m.	WDMWW Board Room	Finance and Audit Committee
December 11	1:00 p.m.	DMWW Board Room	Technical Committee
December 18	3:00 p.m.	Mid-American Rec Plex Community Room A	Board of Trustees