

CENTRAL IOWA WATER WORKS BOARD OF TRUSTEES

Wednesday, November 20th at 3:00 P.M.

MEETING LOCATION:

The MidAmerican Energy Company RecPlex 6500 Grand Ave.
West Des Moines, IA

MINUTES

Item 1: Call to Order

Board Chair Jody E. Smith called the meeting to order at 3:14pm.

Item 2: Roll Call

Trustees in Attendance

David Jones, Ankeny
Mayor John Edwards, Clive
Diane Munns, Des Moines Water Works
Susan Huppert, Des Moines Water Works
Tom Cope, Johnston
Jake Anderson, Grimes
George Meinecke, Norwalk
Chelsea Huisman (Alternate) Polk City
John McCune, Urbandale Water Utility
Carol Butler Freeman, Warren Water District*
Mayor Courtney Clarke, Waukee
Jody E. Smith, West Des Moines Water Works
Royce Hammitt, Xenia
*Participated in the meeting via electronic means.

Such persons, being all Trustees, constituted a quorum.

Others in Attendance:

Tami Madsen, Central Iowa Water Works
William Smith, Central Iowa Water Works
Ted Corrigan, Des Moines Water Works
Kyle Danley, Des Moines Water Works
Amy Kahler, Des Moines Water Works
Melissa Walker, Des Moines Water Works
Neil Weiss (Alternate), Urbandale Water Works
Scott Brennan, West Des Moines, Water Works
Christina Murphy, West Des Moines, Water Works

Andy Fish (Alternate), Warren Water District
Amy Beattie, Brick Gentry PC
Rick Malm, Dickinson Bradshaw
*Participated in the meeting via electronic means.

Item 3: Approving Agenda, as Presented or as Amended

John McCune made a motion to approve the agenda as presented.
Tom Cope seconded the motion. The motion was adopted by a unanimous vote.

Item 4: Public Comment Period

There were no comments from the public.

Item 5: Public Hearings and Related Resolutions (Please state name, address and limit comments to five minutes.)

Item 5a: John McCune moved a Resolution approving Weighted Vote Allocation Among Members.
Tom Cope seconded. The motion was adopted by unanimous vote.

Item 5b: John Edwards moved a Resolution, Ratifying, Confirming and Approving, Publication of Notice of Public Hearing on the Issuance of Not to Exceed \$70,000.000 Water Revenue Capital Loan Notes. Courtney Clarke seconded the motion.

With the CIWW 28E/28F requiring a weighted vote on this matter a roll call vote was taken with 100% of the Member Agencies attending and voting with 100% voting Aye and 0% voting Nay.

Item 5C: Public Hearing – Authorization of Loan and Disbursement Agreements and the issuance of Notes to evidence the obligation of Central Iowa Water Works thereunder. The notice was published on November 12. No members of the public offered statements or input.

Item 5D: Tom Cope moved a Resolution – Instituting Proceedings to Take Additional Action for the Authorization of Loan and Disbursement Agreements and the Issuance of Not to Exceed \$70,000,000 Water Revenue Capital Loan Notes. John McCune seconded the motion.

With the CIWW 28E/28F requiring a weighted vote on this matter a roll call vote was taken with 100% of the Member Agencies attending and voting with 100% voting Aye and 0% voting Nay.

Item 5E: Public Hearing – CIWW 2025 Budget – The notice was published on November 4. No members of the public offered statements or input.

Item 6: Consent Agenda (Note: These are routine items and will be enacted with one vote without separate discussion unless someone, Board or Public, requests an item to be removed and considered separately)

John Edwards moved to approve the following consent agenda items.

- A. Motion – Approve the Minutes from October 23, 2024; CIWW Board Meeting
As subject to correction, as recommended by the Board Clerk.
- B. Motion – Receive and File Final Minutes from October 9, 2024, Technical Committee Meeting
- C. Motion – Receive Draft Minutes from November 13, 2024, Technical Committee Meeting
- D. Motion – Receive Minutes from November 13, 2024, Long Range Planning and Capital Improvements Committee Meeting, subject to correction, as recommended by the Board Clerk
- E. Motion – Receive and File Minutes from November 14, 2024, Finance and Audit Committee Meetings, subject to correction, as recommended by the Board Clerk
- F. Motion – Receive and File Minutes from November 5, 2024, Executive Committee Meetings, subject to correction, as recommended by the Board Clerk
- G. Motion – Extend appointments of Ted Corrigan, Christina Murphy, and Amy Kahler as Board Clerks
- H. Motion – Receive and File October Financial Summary and Approve October Expenditures
- I. Resolution –Approving Engagement of PFM Financial Advisors as Financial Advisor To Central Iowa Water Works Related to Debt Issuance Through the State Revolving Fund Program
- J. Resolution –Approving Service Agreement between The State of Iowa Retirement Investors’ Club Department of Administrative Services and Central Iowa Water Works (Deferred Compensation Plan)
- K. Motion - Approving Special Meeting to be held pursuant to the call of the Chair at Noon on December 6, 2024, at the Mid-American Energy Rec Plex, Community Rm A

The motion was seconded by Chelsea Huisman. The motion to approve all such consent agenda items was adopted by unanimous vote.

Item 7A: Board Action Items – John McCune moved to Appoint Tami Madsen as Assistant Board Secretary and Authorize as Signatory on Accounts. Tom Cope seconded. The motion was adopted by unanimous vote.

Item 7B: John Edwards moved a Resolution to approve Updated Schedules I-2-A (Historic Annual Finished Water Requirements) and I-2-B (Five Year Average Maximum Day Demand). Courtney Clarke seconded. A roll call vote was taken with all the members voting aye.

Item 7C: David Jones moved a Resolution setting 2025 Rates for Central Iowa Water Works. Tom Cope seconded. A roll call vote was taken with all the members voting aye.

Item 7D: Tom Cope moved the Resolution approving Central Iowa Water Works Budget for the 2025 Calendar Year. Diane Munns seconded. A roll call vote was taken with all the members voting aye.

Item 7E: John Edwards moved a Resolution approving 2025-2029 Capital Plan (As Updated) For Central Iowa Water Works. Tom Cope seconded. A roll call vote was taken with all the members voting aye.

Item 7F: John Edwards moved a Resolution Approving and Authorizing Consummation of Asset Transfer to Central Iowa Water Works, and Commencement of Water Supply Operations as of January 1, 2025, Approving Assignment and Assumption Agreements and Other Documents Related to Asset Transfer and Authorizing all Actions Necessary or Appropriate to Complete Asset Transfer to Central Iowa Water Works. John McCune seconded. A roll call vote was taken with all the members voting aye.

Item 7G: John Edwards moved a resolution authorizing the engagement of Eide Bally as auditor for CIWW for 2025. David Jones seconded. The motion was adopted by unanimous vote.

Item 8: Recommendations from Committees

A. Executive Committee

Chair Smith reported that the RFP for general legal counsel had been released, and responses are due December 20th.

B. Finance and Audit Committee

Committee Chair Brennan reported that the committee recommended approval of the PFM engagement letter and the engagement of Eide Bailly as auditor for 2024.

Matt Stoffel from PFM provided a summary of the budget proposal.

Item 9: Reports

A. Executive Director / Interim Executive Director

Bill Smith updated on completed tasks, tasks remaining to reach operational commencement, and upcoming agenda items.

B. Producers

Ted Corrigan reported that the EPA rejected a portion of the IDNR Impaired Waters list. The EPA wants seven segments on five rivers in Iowa that are sources of drinking water added due to nitrate contamination. One of the sections is the Racoon River between I35 and the confluence of the Des Moines River. This would make them eligible for the development of a plan to improve their water quality.

C. Technical Committee

No planned report.

D. Long-Range Planning and Capital Improvements Committee

Lyle Hammes elected as Chair and Lindsay Wanderscheid as Vice Chair.

E. Finance and Audit Committee

Reported in Item 8B

F. Legal Counsel

Amy Beattie reported that the Operating Contracts and debt related documents will be ready for the December 6th meeting. Steve Nadel, Bond Counsel, will be in attendance.

Item 10: Other Business

Sue Huppert announced the Welcome Reception for new Executive Director, Tami Madsen, at the Des Moines Botanical Center Wednesday, December 11th at 4:00 P.M.

Chair Smith reported that CIWW hosted the Metro Managers luncheon where he provided an update concerning CIWW's progress over the past six months.

The above items were for informational purposes only; no action was required or taken.

Item 11: Adjournment

Having no other business the meeting was adjourned by the Chair at 3:45 P.M.

CIWW Board Chair Jody E. Smith

Diane Munns, Secretary