
Minutes

Finance and Audit Committee
Central Iowa Water Works
March 25, 2026
Virtual
8:00 a.m.

ITEM 1. Call to Order

Chair Scott Brennan called the meeting to order at 8:02 a.m.

ITEM 2. Roll Call

Susan Huppert, George Meinecke, John McCune, Tom Cope, Scott Brennan, Carol Butler Freeman

Tami Madsen, Dustin Delvaux

ITEM 3. Municipal Advisory Service RFP – Discussion

Tami Madsen reported that she received a majority of the evaluation score sheets. While the Request for Proposals (RFP) did not specify the use of score sheets, they were utilized as a tool to assist in the evaluation process. Based on the completed score sheets, PFM was identified as the preferred firm to provide Municipal Advisory Services to CIWW. Ms. Madsen advised that the recommendation is to begin negotiations with PFM, with the intent to present a contract for award at the April Board meeting.

Sue Huppert moved to approve the recommendation, and John McCune seconded the motion.

Tom Cope requested that Ms. Madsen notify the other respondents of the intent to proceed with PFM following the March CIWW Board meeting.

The motion was unanimously approved by voice vote.

ITEM 4. Other Business

No other business.

ITEM 5. Adjourn

John McCune made a motion to adjourn; seconded by Tom Cope. Chair Brennan adjourned the meeting at 8:07 a.m.