



Central Iowa Water Works

2026 Budget Overview – Board Presentation

Matthew Stoffel, CFA
Director

October 2025

PFM Financial
Advisors LLC

801 Grand Avenue
Suite 3300
Des Moines, IA

www.pfm.com



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Budget Calendar

- ◆ October 16 – Finance & Audit Committee Discussion
- ◆ October 22 –Budget Presentation provided to Board
- ◆ November 19 – Public Hearing for 2026 Budget

Other Upcoming Actions

- ◆ Resolution Adopting Rates (October)
- ◆ Set Public Hearing for 2026 Budget (October)
- ◆ Hold Public Hearing for 2026 Budget (November)
- ◆ Annual Budget Certification By Member Agencies – Article XV. Section 6 (December)



I. Executive Summary

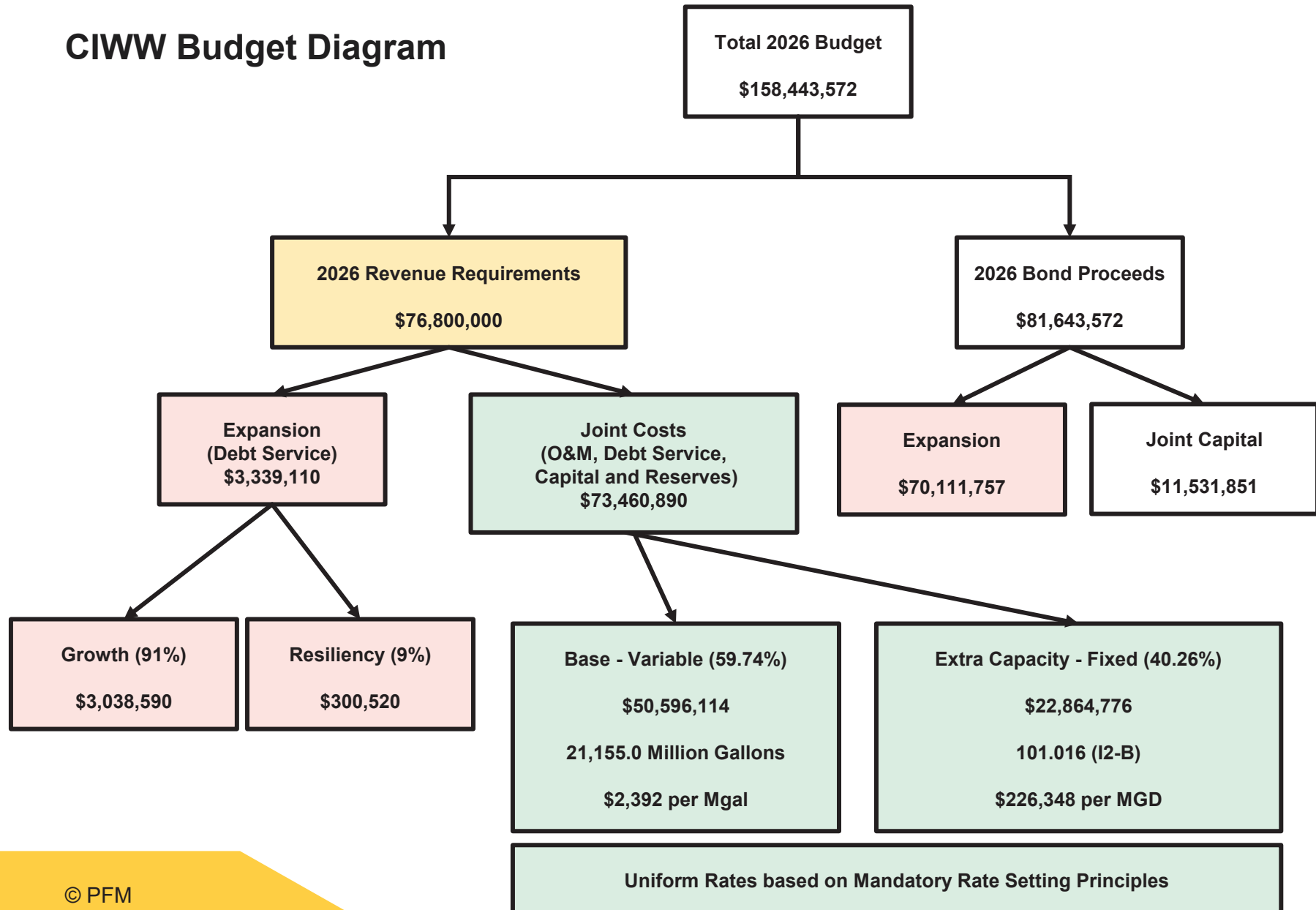


2026 CIWW Budget Summary

	<u>2026 Budget</u>
Operating	\$ 45,462,091
Debt Service	\$ 6,354,410
Capital	\$ 102,922,105
Unrestricted Reserves	<u>\$ 3,704,966</u>
	\$ 158,443,572
Less Bond Proceeds	
Joint Capital	\$ (11,531,815)
Expansion	<u>\$ (70,111,757)</u>
Total Bond Proceeds	\$ (81,643,572)
Total Revenue Requirements	\$ 76,800,000



CIWW Budget Diagram





Rates Schedule for 2026 Budget

2026 CIWW Rate Schedule (Effective January 1, 2026)

A. Base Costs and Extra Capacity Costs:

	Unit	Rate
Base Costs	\$/Million Gallons	\$ 2,392.00
Extra-Capacity Costs	\$/Million Gallons Per Day (Schedule I-2-B)*	\$ 226,348.00

*As updated March 26, 2025

B. Estimated Member Agency Saylorville Expansion Project Costs:

Member Agency	Allocated Capacity Costs (9%)	Allocated Capacity Costs (91%)	Allocated Capacity Costs
City of Ankeny	\$ 33,573	\$ 733,819	\$ 767,393
City of Clive	\$ 9,764	\$ 48,921	\$ 58,685
Des Moines Water Works	\$ 108,017	\$ 366,758	\$ 474,775
City of Johnston	\$ 14,948	\$ 191,431	\$ 206,379
City of Grimes	\$ 15,989	\$ 432,087	\$ 448,077
City of Norwalk	\$ 9,176	\$ 207,840	\$ 217,016
City of Polk City	\$ 3,756	\$ 52,871	\$ 56,627
Urbandale Water Utility	\$ 30,646	\$ 210,270	\$ 240,917
Warren Water District	\$ 7,174	\$ 48,921	\$ 56,096
City of Waukee	\$ 15,926	\$ 366,758	\$ 382,684
West Des Moines Water Works	\$ 38,681	\$ 378,912	\$ 417,593
Xenia Rural Water District	\$ 12,868	\$ -	\$ 12,868
Total	\$ 300,520	\$3,038,590	\$3,339,110



Allocated Costs for 2026 Budget – Estimate based on Schedule I2-A

	2026 Fixed Costs Allocations				Demand Costs	Total Costs
Community	Joint	Expansion	Total	Per Month	Joint	
Ankeny	\$1,947,393	\$767,393	\$2,714,786	\$226,232	\$5,818,553	\$8,533,339
Clive	\$912,533	\$58,685	\$971,219	\$80,935	\$1,714,196	\$2,685,415
DMWW	\$9,848,545	\$474,775	\$10,323,320	\$860,277	\$21,460,848	\$31,784,168
Johnston	\$1,068,242	\$206,379	\$1,274,621	\$106,218	\$2,013,725	\$3,288,347
Grimes	\$727,786	\$448,077	\$1,175,862	\$97,989	\$1,507,258	\$2,683,121
Norwalk	\$545,554	\$217,016	\$762,570	\$63,547	\$1,031,655	\$1,794,224
Polk City	\$251,055	\$56,627	\$307,683	\$25,640	\$486,229	\$793,911
UWU	\$2,230,459	\$240,917	\$2,471,376	\$205,948	\$4,215,668	\$6,687,044
WWD	\$636,327	\$56,096	\$692,423	\$57,702	\$1,542,170	\$2,234,592
Waukee	\$966,037	\$382,684	\$1,348,721	\$112,393	\$2,104,292	\$3,453,013
WDMWW	\$3,049,704	\$417,593	\$3,467,297	\$288,941	\$6,923,572	\$10,390,869
Xenia	\$681,142	\$12,868	\$694,009	\$57,834	\$1,777,947	\$2,471,957
Total	\$22,864,776	\$3,339,110	\$26,203,886	\$2,183,657	\$50,596,114	\$76,800,000
	A	B	C = (A+B)	C /12	D	E = (C +D)



II. Operating Budgets



Operating Budgets – Variable Costs

<u>VARIABLE COSTS</u>	<u>DMWW</u>	<u>WDMWW</u>	<u>Grimes</u>	<u>Polk City</u>	<u>Total Producers</u>	<u>CIWW Costs</u>	<u>Total</u>
1 Utilities/Energy (production only)	\$ 2,444,514	\$ 614,953	\$ 236,250	\$ 32,000	\$ 3,327,717	\$ -	\$ 3,327,717
2 Chemicals	\$ 8,525,293	\$ 1,058,560	\$ 539,401	\$ 25,000	\$ 10,148,254	\$ -	\$ 10,148,254
3 Lime Residuals/Wastewater Fees	\$ 1,967,466	\$ 216,450	\$ 1,008,215	\$ -	\$ 3,192,132	\$ -	\$ 3,192,132
4 Total Variable Costs	\$ 12,937,273	\$ 1,889,963	\$ 1,783,866	\$ 57,000	\$ 16,668,102	\$ -	\$ 16,668,102
5 Estimated Pumpage (kgal)	18,500,000	1,838,029	735,000	82,000	21,155,029	-	21,155,029
6 Total Variable Cost per kgal	\$0.70	\$1.03	\$2.43	\$0.70	\$0.79		



Operating Budgets – Fixed Costs – 100% Production

	<u>FIXED COST - 100% PRODUCTION</u>	<u>DMWW</u>	<u>WDMWW</u>	<u>Grimes</u>	<u>Polk City</u>	<u>Total Producers</u>	<u>CIWW Costs</u>	<u>Total</u>
7	Regional ASR Maintenance	\$ 379,856	\$ -	\$ -	\$ -	\$ 379,856	\$ -	\$ 379,856
8	Regional Storage/Booster Maintenance	\$ 154,814	\$ -	\$ -	\$ -	\$ 154,814	\$ -	\$ 154,814
9	Production Administration	\$ 5,850,419	\$ 1,561,139	\$ 636,285	\$ 55,000	\$ 8,102,843	\$ -	\$ 8,102,843
10	Lab and Research	\$ 687,862	\$ 36,000	\$ -	\$ 5,000	\$ 728,862	\$ -	\$ 728,862
11	Treatment Maintenance	\$ 4,241,797	\$ 505,540	\$ 197,500	\$ 45,000	\$ 4,989,837	\$ -	\$ 4,989,837
12	Other: Specify Below	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Source of Supply	\$ 489,843	\$ -	\$ -	\$ -	\$ 489,843	\$ -	\$ 489,843
14	WD - Feeder Maintenance	\$ 2,362	\$ -	\$ -	\$ -	\$ 2,362	\$ -	\$ 2,362
15	Engineering Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Total Fixed Costs - 100% Production	\$ 11,806,953	\$ 2,102,679	\$ 833,785	\$ 105,000	\$ 14,848,417	\$ -	\$ 14,848,417



Operating Budgets – Fixed Costs – Allocated Costs

<u>FIXED COST - ALLOCATED COSTS</u>	<u>DMWW</u>	<u>WDMWW</u>	<u>Grimes</u>	<u>Polk City</u>	<u>Total Producers</u>	<u>CIWW Costs</u>	<u>Total</u>
17 Customer Service	\$ 26,717	\$ 9,864	\$ -	\$ -	\$ 36,581	\$ -	\$ 36,581
18 Finance	\$ 1,039,931	\$ 120,628	\$ -	\$ -	\$ 1,160,559	\$ -	\$ 1,160,559
19 Human Resources	\$ 729,543	\$ -	\$ -	\$ -	\$ 729,543	\$ -	\$ 729,543
20 IT	\$ 1,569,525	\$ 131,892	\$ -	\$ -	\$ 1,701,418	\$ -	\$ 1,701,418
21 Executive/Administrative	\$ 738,277	\$ 483,330	\$ 44,227	\$ 12,000	\$ 1,277,834	\$ 1,250,388	\$ 2,528,222
22 Security/Emergency	\$ 515,494	\$ -	\$ -	\$ -	\$ 515,494	\$ -	\$ 515,494
23 Corporate Insurance - Assets	\$ 396,192	\$ 128,298	\$ 93,750	\$ -	\$ 618,240	\$ -	\$ 618,240
24 Corporate Insurance - Employees	\$ 199,624	\$ -	\$ -	\$ -	\$ 199,624	\$ -	\$ 199,624
25 PILOT & Facilities Protection	\$ 826,243	\$ -	\$ -	\$ -	\$ 826,243	\$ -	\$ 826,243
26 Grounds Easement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 712,008	\$ 712,008
27 Engineering	\$ 869,734	\$ -	\$ 15,000	\$ -	\$ 884,734	\$ -	\$ 884,734
28 Facility Maintenance	\$ 584,276	\$ -	\$ -	\$ -	\$ 584,276	\$ -	\$ 584,276
29 Fleet	\$ 295,626	\$ 1,750	\$ -	\$ -	\$ 297,376	\$ -	\$ 297,376
30 Transmission	\$ 2,298,318	\$ -	\$ -	\$ -	\$ 2,298,318	\$ -	\$ 2,298,318
31 Total Fixed Costs - 100% Production	\$ 10,089,501	\$ 875,763	\$ 152,977	\$ 12,000	\$ 11,130,241	\$ 1,962,396	\$ 13,092,637



Operating Budgets – Total

	<u>DMWW</u>	<u>WDMWW</u>	<u>Grimes</u>	<u>Polk City</u>	<u>Total Producers</u>	<u>CIWW Costs</u>	<u>Total</u>
32 Total Fixed Costs	\$ 21,896,454	\$ 2,978,442	\$ 986,762	\$ 117,000	\$ 25,978,658	\$ 1,962,396	\$ 27,941,054
33 Total Variable Costs	\$ 12,937,273	\$ 1,889,963	\$ 1,783,866	\$ 57,000	\$ 16,668,102	\$ -	\$ 16,668,102
34 Total Production Costs	\$ 34,833,727	\$ 4,868,405	\$ 2,770,628	\$ 174,000	\$ 42,646,760	\$ 1,962,396	\$ 44,609,156
35 Operating Contractor 2% Recovery	\$ 696,675	\$ 97,368	\$ 55,413	\$ 3,480	\$ 852,935	\$ -	\$ 852,935
36 Total Production Costs Recovered	\$ 35,530,402	\$ 4,965,773	\$ 2,826,040	\$ 177,480	\$ 43,499,695	\$ 1,962,396	\$ 45,462,091
35 Production Costs per kgal	\$1.92	\$2.70	\$3.84	\$2.16	\$2.06	\$0.09	\$2.15

Target Operating Reserved \$ 11,365,523
25.00%

2026 Budgeted Operating Reserve \$ 3,281,965
7.22%

	<u>DMWW</u>	<u>WDMWW</u>	<u>Grimes</u>	<u>Polk City</u>	<u>Total Producers</u>
36 Estimated Pumpage (kgal)	18,500,000	1,838,029	735,000	82,000	21,155,029
37 Percentage of Production	87.4%	8.7%	3.5%	0.4%	
38 Fixed %	63%	61%	36%	67%	61%
39 Variable %	37%	39%	64%	33%	39%



III. Debt Service



2026 Debt Service Budget

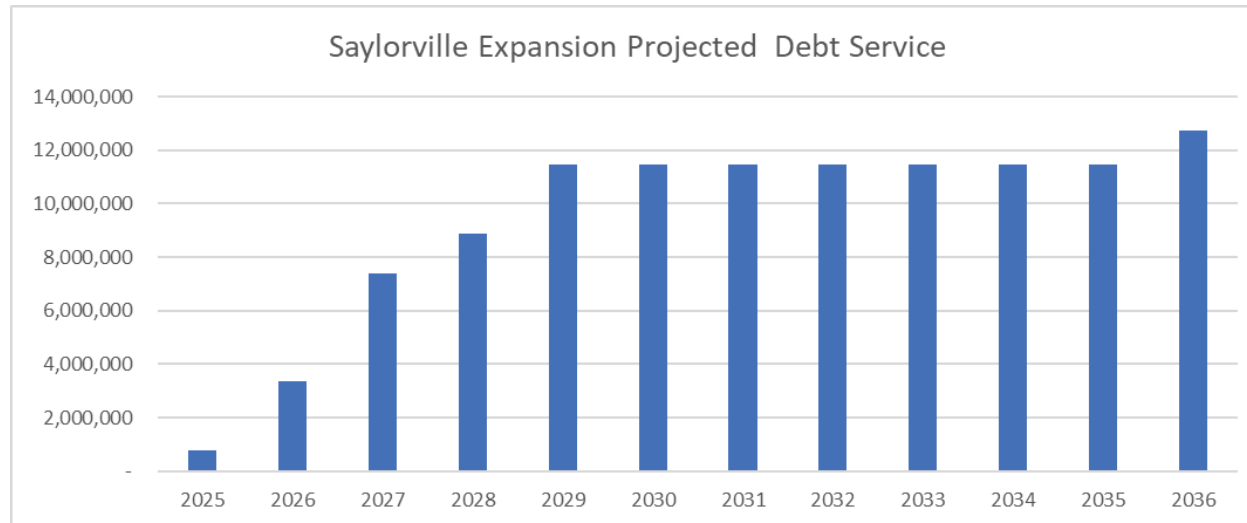
<u>Joint Debt Service</u>	<u>Principal</u>	<u>Interest & Servicing Fees</u>	<u>Total Debt Service</u>
Series 2025A-1	\$119,000.00	\$20,360.00	\$139,360.00
Series 2025A-2	164,000.00	44,160.00	208,160.00
Series 2025A-3	192,000.00	61,400.00	253,400.00
Series 2025A-4	181,000.00	82,660.00	263,660.00
Series 2025B-1	30,000.00	7,360.00	37,360.00
Series 2025B-2	78,000.00	24,780.00	102,780.00
Series 2025B-3	1,064,000.00	396,580.00	1,460,580.00
Pending	-	550,000.00	550,000.00
Total 2026 Budget	\$1,828,000.00	\$1,187,300.00	\$3,015,300.00

<u>Expansion Debt Service</u>	<u>Principal</u>	<u>Interest & Servicing Fees</u>	<u>Total Debt Service</u>
Series 2025A-5	\$628,000.00	\$423,637.50	\$1,051,637.50
Pending	-	2,287,472.25	2,287,472.25
Total 2026 Budget	\$628,000.00	\$2,711,109.75	\$3,339,109.75



10 MGD Saylorville Expansion Projected Debt Service

	IV-10 Allocation	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Ankeny	22.981%	\$177,509	\$767,361	\$1,699,548	\$2,039,058	\$2,632,628	\$2,633,007	\$2,632,898	\$2,632,696	\$2,632,776	\$2,632,804	\$2,632,686	\$2,922,108
Clive	1.758%	\$13,579	\$58,702	\$130,012	\$155,984	\$201,391	\$201,420	\$201,411	\$201,396	\$201,402	\$201,404	\$201,395	\$223,535
DMWW	14.219%	\$109,830	\$474,788	\$1,051,559	\$1,261,623	\$1,628,882	\$1,629,116	\$1,629,049	\$1,628,924	\$1,628,974	\$1,628,991	\$1,628,918	\$1,807,992
Johnston	6.181%	\$47,743	\$206,390	\$457,113	\$548,428	\$708,075	\$708,177	\$708,148	\$708,093	\$708,115	\$708,122	\$708,091	\$785,934
Grimes	13.419%	\$103,650	\$448,075	\$992,395	\$1,190,641	\$1,537,236	\$1,537,458	\$1,537,394	\$1,537,277	\$1,537,323	\$1,537,339	\$1,537,271	\$1,706,269
Norwalk	6.499%	\$50,199	\$217,009	\$480,630	\$576,643	\$744,504	\$744,611	\$744,581	\$744,523	\$744,546	\$744,554	\$744,521	\$826,369
Polk City	1.696%	\$13,100	\$56,631	\$125,427	\$150,483	\$194,288	\$194,316	\$194,308	\$194,293	\$194,299	\$194,301	\$194,292	\$215,652
UWU	7.215%	\$55,730	\$240,917	\$533,582	\$640,172	\$826,527	\$826,646	\$826,612	\$826,548	\$826,573	\$826,582	\$826,545	\$917,411
WWD	1.680%	\$12,977	\$56,097	\$124,244	\$149,063	\$192,455	\$192,483	\$192,475	\$192,460	\$192,466	\$192,468	\$192,460	\$213,617
Waukee	11.461%	\$88,527	\$382,695	\$847,593	\$1,016,912	\$1,312,934	\$1,313,123	\$1,313,069	\$1,312,969	\$1,313,008	\$1,313,022	\$1,312,964	\$1,457,303
WDMWW	12.506%	\$96,598	\$417,589	\$924,875	\$1,109,632	\$1,432,646	\$1,432,852	\$1,432,793	\$1,432,684	\$1,432,727	\$1,432,742	\$1,432,678	\$1,590,178
Xenia	0.385%	\$2,974	\$12,856	\$28,472	\$34,160	\$44,104	\$44,111	\$44,109	\$44,105	\$44,107	\$44,107	\$44,105	\$48,954
	100.000%	\$772,415	\$3,339,110	\$7,395,450	\$8,872,800	\$11,455,670	\$11,457,320	\$11,456,848	\$11,455,970	\$11,456,316	\$11,456,437	\$11,455,925	\$12,715,323
	Annual Change	772,414	2,566,695	4,056,340	1,477,350	2,582,871	1,649	(471)	(878)	346	121	(513)	1,259,399





IV. Capital Improvement Plan



Joint Capital Summary – 2026 Budget

Polk City	\$ 75,000
Grimes	\$ 74,000
WDMWW	\$ 9,853,600
DMWW	<u>\$ 22,807,748</u>
Total Joint Capital	\$ 32,810,348
Bond Proceeds	
Alluvial Wells	\$ (5,747,200)
DICO Main	<u>\$ (5,784,615)</u>
Total Joint Capital (Rates)	\$ 21,278,533



5 Year CIP by Community – Polk City & Grimes

	2026	2027	2028	2029	2030	5-Year
Wells 4 & 5 Generation installation and electrical	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Iron Filter media removal and replacement (4 Filters)	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ 35,000
Replace high service pump #1 and motor	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000
Pull and inspect well 3	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
Security fencing install for wells 3, 4, and 5	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000
Replace high service pump 2 and motor	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000
Replace aerator trays	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000
Pull and inspect well 4	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
Replace high service pump 3 and motor	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000
Replace spectrophotometer	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ 6,000
Pull and inspect well 5	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000
Dredge iron lagoon	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Water plant control panel upgrades	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000
Polk City Joint Capital	\$ 75,000	\$ 78,000	\$ 88,000	\$ 149,000	\$ 50,000	\$ 440,000

	2026	2027	2028	2029	2030	5-Year
Boiler (x2), Backwash Pump, Effluent Filter Turbidimeters (x4)	\$ 12,000.00	\$ 82,000.00	\$ -	\$ -	\$ -	\$ 94,000.00
Lime Sludge Pumps	\$ 23,000.00	\$ 254,000.00	\$ -	\$ -	\$ -	\$ 277,000.00
Lime plant electrical system	\$ 15,000.00	\$ 167,000.00	\$ -	\$ -	\$ -	\$ 182,000.00
Lime plant filter media replacement	\$ 24,000.00	\$ 266,000.00	\$ -	\$ -	\$ -	\$ 290,000.00
Lime plant process valves, actuators, indicators	\$ -	\$ 64,000.00	\$ 707,000.00	\$ -	\$ -	\$ 771,000.00
New CO2 tank	\$ -	\$ -	\$ -	\$ 87,000.00	\$ 960,000.00	\$ 1,047,000.00
Rehabilitation/replacement of recarbonation basin controls	\$ -	\$ -	\$ -	\$ 11,000.00	\$ 122,000.00	\$ 133,000.00
Grimes Joint Capital	\$ 74,000.00	\$ 833,000.00	\$ 707,000.00	\$ 98,000.00	\$ 1,082,000.00	\$ 2,794,000.00



5 Year CIP by Community – West Des Moines Water Works

	2026	2027	2028	2029	2030	5-Year
Plant Equipment & Building Upgrades	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	\$ 1,500,000.00
Facility Repairs & Improvements	\$ 800,000.00	\$ 897,600.00	\$ -	\$ -	\$ -	\$ 1,697,600.00
SCU1 Drive Repairs & VFD Addition	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
Filters A-E Valve Replacement	\$ 230,000.00	\$ -	\$ -	\$ -	\$ -	\$ 230,000.00
Two Vertical 30-Ton CO2 Tanks	\$ 881,000.00	\$ 775,000.00	\$ -	\$ -	\$ -	\$ 1,656,000.00
Alluvial Wells (3)	\$ 5,747,200.00	\$ -	\$ -	\$ -	\$ -	\$ 5,747,200.00
Building 5 Demolition	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00
Airwash Blower Replacement & Pipe Improvements	\$ 696,800.00	\$ -	\$ -	\$ -	\$ -	\$ 696,800.00
AC Ward Finished Water Quality Study	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
98th Street Tower Mixer	\$ 65,000.00	\$ -	\$ -	\$ -	\$ -	\$ 65,000.00
SCU Painting	\$ -	\$ 2,400,000.00	\$ -	\$ -	\$ -	\$ 2,400,000.00
Ground Storage Tank No. 1 (West) Repainting	\$ -	\$ 780,000.00	\$ -	\$ -	\$ -	\$ 780,000.00
Lime/soda Ash Bin Improvements, including feed piping, sensors	\$ -	\$ 117,800.00	\$ -	\$ -	\$ -	\$ 117,800.00
Office/Building Improvements	\$ -	\$ -	\$ 300,000.00	\$ -	\$ -	\$ 300,000.00
Mechanical Systems Improvements - Bldgs 1,3,4,6	\$ -	\$ -	\$ 200,000.00	\$ 1,120,000.00	\$ -	\$ 1,320,000.00
Second HSP Replacement & VFD Addition	\$ 733,600.00	\$ -	\$ -	\$ -	\$ -	\$ 733,600.00
Jordan Well Replacement	\$ -	\$ -	\$ 250,000.00	\$ 6,750,000.00	\$ -	\$ 7,000,000.00
Wells Backup Power	\$ -	\$ -	\$ -	\$ 109,100.00	\$ 727,500.00	\$ 836,600.00
SCADA & Security Improvements	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00	\$ 500,000.00
West Des Moines Water Works Joint Capital	\$ 9,853,600.00	\$ 5,270,400.00	\$ 1,050,000.00	\$ 8,279,100.00	\$ 1,527,500.00	\$ 25,980,600.00



5 Year CIP by Community – Des Moines Water Works

	2026	2027	2028	2029	2030	5-Year
Core Network	\$ 6,855,840.00	\$ -	\$ -	\$ -	\$ -	\$ 6,855,840.00
Remote Sites	\$ 648,945.00	\$ 318,153.83	\$ 146,350.76	\$ 631,137.65	\$ 966,776.65	\$ 2,711,363.89
MWTP	\$ 502,233.75	\$ 1,840,456.29	\$ 4,660,062.37	\$ 754,834.03	\$ 1,075,375.72	\$ 8,832,962.16
FWTP	\$ 10,071,507.46	\$ 17,167,102.38	\$ 16,174,758.74	\$ 19,691,359.83	\$ 21,203,045.75	\$ 84,307,774.16
SWTP	\$ 1,783,414.00	\$ 1,845,833.00	\$ 1,121,160.00	\$ 1,160,400.00	\$ 2,046,509.00	\$ 7,957,316.00
Facility Mgmt	\$ 808,140.50	\$ 600,755.92	\$ 812,935.75	\$ 1,017,665.95	\$ 666,068.83	\$ 3,905,566.96
Field (metering, meter reading)	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 150,000.00
CIWW Building Maintenance	\$ 64,280.00	\$ 45,000.00	\$ 50,000.00	\$ 50,000.00	\$ 52,500.00	\$ 261,780.00
CIWW IT	\$ 351,000.00	\$ 387,233.20	\$ 341,233.20	\$ 364,233.20	\$ 258,433.20	\$ 1,702,132.80
CIWW Grounds	\$ 163,000.00	\$ 33,000.00	\$ 155,000.00	\$ 35,000.00	\$ -	\$ 386,000.00
CIWW Transmission	\$ 81,387.66	\$ 83,829.28	\$ 86,344.16	\$ 88,934.49	\$ 91,602.52	\$ 432,098.11
Water Production	\$ 1,161,000.00	\$ 1,100,000.00	\$ 1,120,000.00	\$ 1,140,000.00	\$ 1,160,000.00	\$ 5,681,000.00
CIWW Vehicles & Equipment	\$ 287,000.00	\$ 300,000.00	\$ 307,000.00	\$ 318,000.00	\$ 329,000.00	\$ 1,541,000.00
Des Moines Water Works Joint Capital	\$ 22,807,748.37	\$ 23,751,363.90	\$ 25,004,844.98	\$ 25,281,565.15	\$ 27,879,311.67	\$ 124,724,834.08



Expansion Capital

Project Name	Date of Estimate	Cost Estimate	2026	2027	2028	2029	2030	5 Years
Plant Expansion - 10 MGD Expansion	2022	\$ 70,551,340	\$ 25,053,145	\$ 34,651,445	\$ 29,586,390	\$ -	\$ -	\$ 89,290,980
Expansion of Raw Water - 10 MGD Expansion	2022	\$ 50,159,912	\$ 3,724,900	\$ 18,537,150	\$ 18,537,150	\$ 9,655,643	\$ -	\$ 50,454,843
Tenny to LP Moon Feeder Connection	2025	\$ 6,697,420	\$ 2,079,549	\$ -	\$ -	\$ -	\$ -	\$ 2,079,549
Grimes Expansion	2025	\$ 37,224,000	\$ 7,705,368	\$ 15,950,112	\$ 16,508,366	\$ -	\$ -	\$ 40,163,845
West Plant	2025	\$ 135,360,000	\$ 14,009,760	\$ 7,250,051	\$ 15,007,605	\$ 62,131,485	\$ 56,267,826	\$ 154,666,728
West WTP Transmission Main	2025	\$ 24,745,140	\$ 2,561,122	\$ 13,253,806	\$ 10,974,152	\$ -	\$ -	\$ 26,789,080
Sugar Creek to West EST Main	2025	\$ 50,236,200	\$ 5,199,447	\$ 26,907,137	\$ 22,279,109	\$ -	\$ -	\$ 54,385,693
CIWW Core Connection	2025	\$ 10,240,020	\$ 1,059,842	\$ 5,484,683	\$ 4,541,317	\$ -	\$ -	\$ 11,085,842
Cathodic Protection	2025	\$ 1,900,000	\$ 196,650	\$ 1,017,664	\$ 842,626	\$ -	\$ -	\$ 2,056,939
Grimes/URB Booster Station	2025	\$ 8,190,000	\$ 1,695,330	\$ 3,509,333	\$ 3,632,160	\$ -	\$ -	\$ 8,836,823
Hydraulic Model - CIWW Systemwide	2025	\$ 1,040,000	\$ 1,040,000	\$ -	\$ -	\$ -	\$ -	\$ 1,040,000
Waterford Segment C	2025	\$ 20,026,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NW Loop Transmission Main	2025	\$ 37,027,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SWTP Parallel Main	2025	\$ 37,146,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reservoir and Pump Station	2025	\$ 42,556,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Saylorville II	2025	\$ 372,750,000	\$ 5,786,944	\$ -	\$ -	\$ -	\$ -	\$ 5,786,944
Waterford Segment A	2025	\$ 73,684,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Waterford Segment B	2025	\$ 27,008,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NW 156th St Segment A to LP Moon	2025	\$ 22,506,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NW 156th St Segment B to Grimes/URB	2025	\$ 2,629,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
West Elevated Storage Tank	2025	\$ 15,120,000	\$ -	\$ -	\$ 1,676,381	\$ 10,410,329	\$ 5,387,345	\$ 17,474,055
		\$ 1,058,234,672	\$ 70,112,056	\$ 126,561,380	\$ 123,585,256	\$ 82,197,457	\$ 61,655,171	\$ 464,111,321



V. 28E Schedules used for Budget



Mandatory Rate Setting Principles (Schedule VI-2)

	59.74%	40.26%			
	Base Costs	Extra Capacity	Allocated Capacity	Member Specific	Total
Variable Cost of Operating Contracts	\$ 16,668,102	\$ 0			\$ 16,668,102
Fixed Costs of Operating Contracts	\$ 16,029,194	\$ 10,802,399			\$ 26,831,593
CIWW Organizational Costs	\$ 3,389,864	\$ 2,284,498			\$ 5,674,361
Joint Capital Debt Service	\$ 1,801,340	\$ 1,213,960			\$ 3,015,300
Joint Capital Cash Funding	\$ 12,707,614	\$ 8,563,919			\$ 21,271,533
Shared Expansion Debt Service (9%)			\$ 300,520		\$ 300,520
Shared Expansion Cash Funding (9%)			\$ 0		\$ 0
Allocated Expansion Debt Service (91%)				\$ 3,038,590	\$ 3,038,590
Allocated Expansion Cash Funding (91%)					\$ -
Total	\$ 50,596,114	\$ 22,864,776	\$ 300,520	\$ 3,038,590	\$ 76,800,000

Source for Units	Production Budget	Schedule I-2B	Schedule V-3	Schedule IV-10
Unit Cost Driver	21,155,029	101.016		
Units	Per million gallons	Per MGD		
Unit Cost 2026	\$ 2,392.00	\$ 226,348.00		



Schedule I2-A

Historic Annual Finished Water Requirements

Member	Annual Demand in Million Gallons					5 Year Average	Percentage
	2020	2021	2022	2023	2024	2020-2024	2020-2024
Ankeny	2,446.297	2,253.334	2,497.238	2,542.701	2,503.437	2,448.601	11.500%
Clive	698.917	733.048	708.084	749.340	717.203	721.318	3.388%
DMWW	8,759.255	9,125.502	9,214.623	9,177.227	8,879.362	9,031.194	42.416%
Johnston	820.081	869.177	822.323	872.417	853.622	847.524	3.980%
Grimes	542.878	652.932	654.552	681.354	639.601	634.263	2.979%
Norwalk	418.642	423.545	419.307	450.910	458.315	434.144	2.039%
Polk City	230.128	198.496	200.616	211.280	182.107	204.525	0.961%
UWU	1,691.490	1,773.936	1,821.323	1,834.979	1,748.063	1,773.958	8.332%
WWD	628.457	625.806	642.937	676.321	671.258	648.956	3.048%
Waukee	728.623	799.649	840.129	1,013.385	1,046.386	885.634	4.159%
WDMWW	2,810.655	2,895.342	2,825.989	3,091.845	2,943.815	2,913.529	13.684%
Xenia	705.625	747.278	741.075	757.570	789.937	748.297	3.514%
Totals	20,481.048	21,098.045	21,388.196	22,059.329	21,433.106	21,291.943	100.000%



Schedule I2-B

Historic Maximum Day Utilization of Capacity

Member	Million Gallons per Day (MGD)					Five-Year Average	Percentage
	2020	2021	2022	2023	2024	2020-2024	2020-2024
Ankeny	9.141	8.508	8.528	8.066	8.779	8.604	8.517%
Clive	3.877	4.158	4.008	3.841	4.275	4.032	3.991%
DMWW	42.763	45.563	46.763	42.643	39.824	43.511	43.073%
Johnston	4.877	5.027	4.793	4.581	4.318	4.719	4.672%
Grimes	3.386	2.808	3.080	3.600	3.199	3.215	3.183%
Norwalk	2.216	2.722	2.865	2.128	2.12	2.410	2.386%
Polk City	1.170	1.047	1.147	1.207	0.974	1.109	1.098%
UWU	10.269	10.122	10.557	9.705	8.615	9.854	9.755%
Warren Water District	2.467	2.824	3.290	2.959	2.516	2.811	2.783%
Waukee	3.770	4.281	4.274	4.721	4.292	4.268	4.225%
WDMWW	13.478	13.773	13.925	13.778	12.417	13.474	13.338%
Xenia	2.803	3.065	2.893	3.182	3.103	3.009	2.979%
Total	100.217	103.898	106.123	100.411	94.432	101.016	100.000%

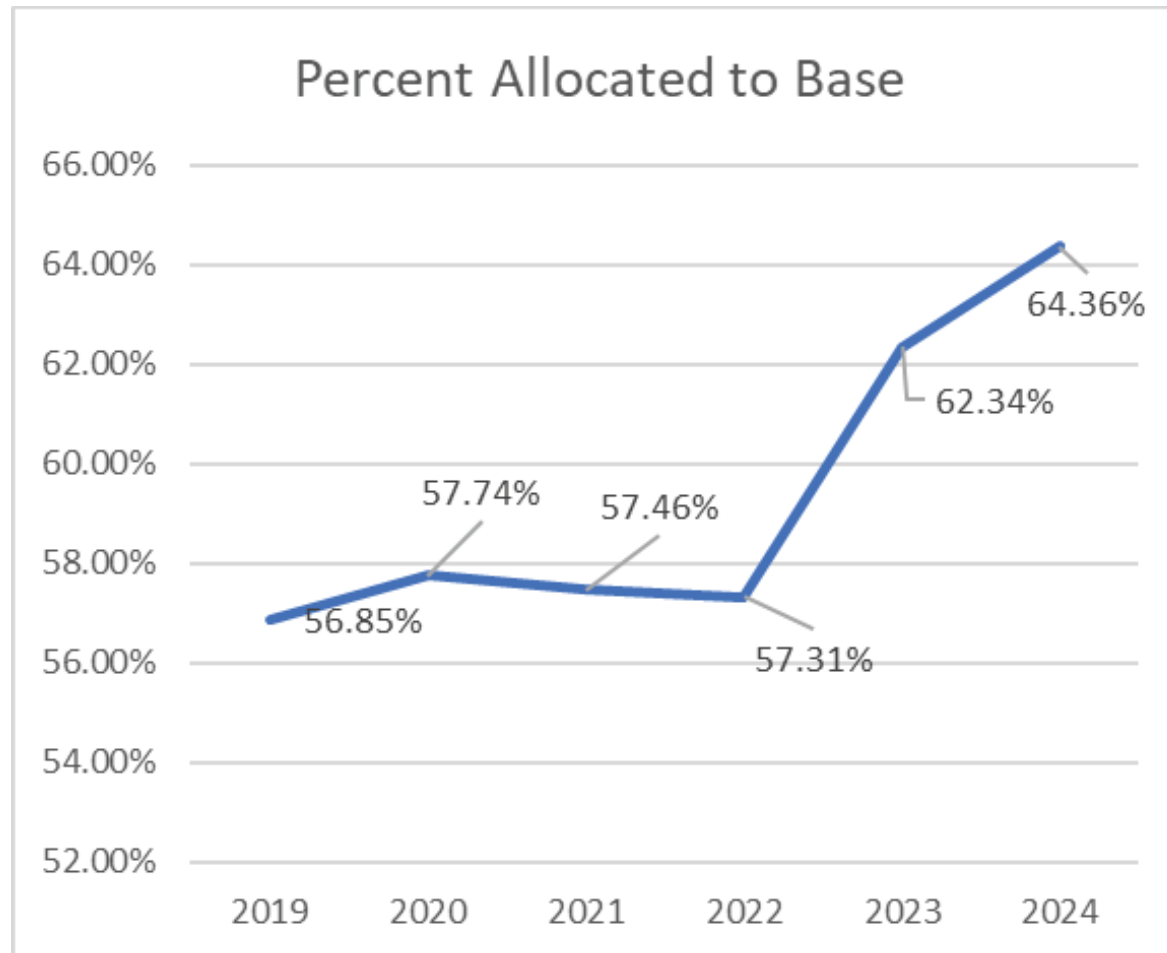


Base-Extra Capacity Allocation – 2026 Budget

Member	Annual Demand in Million Gallons					2026 Budget
	2020	2021	2022	2023	2024	5 Year Average
Ankeny	2,446.297	2,253.334	2,497.238	2,542.701	2,503.437	2,448.601
Clive	698.917	733.048	708.084	749.340	717.203	721.318
DMWW	8,759.255	9,125.502	9,214.623	9,177.227	8,879.362	9,031.194
Johnston	820.081	869.177	822.323	872.417	853.622	847.524
Grimes	542.878	652.932	654.552	681.354	639.601	634.263
Norwalk	418.642	423.545	419.307	450.910	458.315	434.144
Polk City	230.128	198.496	200.616	211.280	182.107	204.525
UWU	1,691.490	1,773.936	1,821.323	1,834.979	1,748.063	1,773.958
Warren Water District	628.457	625.806	642.937	676.321	671.258	648.956
Waukee	728.623	799.649	840.129	1,013.385	1,046.386	885.634
WDMWW	2,810.655	2,895.342	2,825.989	3,091.845	2,943.815	2,913.529
Xenia	705.625	747.278	741.075	757.570	789.937	748.297
Totals	20,481.048	21,098.045	21,388.196	22,059.329	21,433.106	21,291.943
Schedule VI-3 - Unmetered Water	640.327	691.838	812.194	787.782	751.041	736.636
Schedule VI-3 - Unmetered Water (%)	3.13%	3.28%	3.80%	3.57%	3.50%	3.46%
Total Annual Demand including Water Loss	21,121.38	21,789.88	22,200.39	22,847.11	22,184.15	22,028.58
Base	57.867	59.698	60.823	62.595	60.778	60.352
Maximum Day Demand	100.217	103.898	106.123	100.411	94.432	101.016
Percent Allocated to Base	57.74%	57.46%	57.31%	62.34%	64.36%	59.74%
Percent Allocated to Extra Capacity	42.26%	42.54%	42.69%	37.66%	35.64%	40.26%



Base-Extra Capacity Allocation – Trend



Thank You



pfm