CENTRAL IOWA WATER WORKS

Address:
4601 Westown Pkwy, Suite 122
West Des Moines, IA 50266
email: info@ciww.gov

Minutes

Finance and Audit Committee
Central Iowa Water Works
May 21, 2026 @ 8:00 a.m.
Central Iowa Water Works
4601 Westown Parkway, Suite 122
West Des Moines, IA

ITEM 1. Call to Order

Scott Brennan called the meeting to order at 8:03 a.m.

ITEM 2. Roll Call

Tami Madsen, Scott Brennan, Tom Cope, John McCune, Susan Huppert, Matt Stoffel, Amy Kahler, Carol Butler Freeman*, Christina Murphy*, George Meinecke*

ITEM 3. Approve Minutes for April 16, 2026

ITEM 4. Legislative Update

a. $25M for Nutrient Removal Technology

Tami Madsen informed the committee that the design team is in the middle of a study to determine the appropriate technology for the nitrate removal process which will set the schedule for the grant spend down. The budget bill also includes funding for targeted conservation practices in the watershed and funding for monitors across the state. The funding will be available on July 1, 2026. CIWW will be allowed to be reimbursed for money spent on the project before that date. Additionally, there is a plan in place to keep customers informed of the progress as its being made.

ITEM 5. 28E/28F Updates

Tami Madsen reported that Board of Trustees Chair Jody Smith has been providing regular updates to Board Trustees, Alternate Trustees, and selected City Managers representing board-governed utilities. Tami reviewed governance-related items currently under consideration by the Finance and Audit Committee, including proposed tax-exempt bond language, the addition of a Treasurer position among the Board officers, and a proposal to establish two-year terms for officers serving on CIWW committees.

ITEM 6. Project Updates

Tami Madsen updated the committee on updates and changes to the project reports.

Tami Madsen provided an overview of the new additions to the website, including the Resource Library.

a. Saylorville 25 MGD Expansion Land Allocation

Matt Stoffel presented on the land allocation. The decision regarding the Saylorville 25 MGD Expansion ("Expansion #4") is to acquire the land earlier in the process, well before the plant will be constructed. The allocation of expansion costs has 9% divided between every member agency dependent on their allocated capacity at the time of the expansion and 91% allocated to the member agencies that receive the capacity from the expansion. Acquiring the land early in the process means that these capacity allocations haven't been determined yet. Additionally, when should CIWW receive payment from the member agencies for these acquisitions need to be decided. The Finance & Audit Committee will need to begin discussions on guiding procedures for these acquisitions.

ITEM 7. Admission of New Member Agencies

Tami Madsen informed the committee that Van Meter has expressed interest in the cost to them to join Central Iowa Water Works. They are at a point where they are ready to finance their own, new water treatment infrastructure. After talking with Ms. Madsen, they want so more information, but they have not submitted any formal application.

The 28E does not clearly define the joining process meaning there will need to be discussions with the Technical Committee, the Finance and Audit Committee, and others to clarify the details.

The committee was informed that, pursuant to the 28E Agreement, Van Meter may join CIWW within five years of the organization's formation without incurring a penalty. Members noted that this distinction is important as interest in joining CIWW continues to grow among neighboring communities.

ITEM 8. April Financial Summary and April Expenditures

Tami Madsen provided an update of the financial summary to the committee.

ITEM 9. April Revenue and Usage Summary

Tami Madsen provided an update of the April revenue and usage summary.

ITEM 10. Other Business

The committee discussed the technology study being performed for the Fleur Drive Water Treatment Plant. The study was approved by the CIWW Board in November of 2025 and DMWW received information back. However, they wanted more details and options to make a more informed decision. The study is expected to be returned later in 2026 with this information.

Matt Stoffel has started preliminary work on the budget and looking at the CIP, he is suggesting a 5.1% per year increase in Joint Capital rates over the next five years. Expansion will be separate.

ITEM 11. Chair Brennan adjourned the meeting at 9:05 a.m.